

## **Recommendation for Council Action**

## **AUSTIN CITY COUNCIL**

Regular Meeting: March 22, 2018 Item Number: 061

## Item(s) Referred from Council Committee(s)

Approve a resolution directing the City Manager to provide City Council with different scenarios showing what percentage of tax increment in the Homestead Preservation Reinvestment Zone No. 1 should be set aside to result in the creation of different numbers of affordable units and varying levels of affordability that could be achieved by 2030.

**Council Sponsors:** Housing and Planning Committee

Lead Department	Housing and Planning Committee.
Council Committee,	January 23, 2018 - Housing and Planning Committee voted 4-0 to
<b>Boards and Commission</b>	recommend bringing information on different scenarios showing what
Action	percentage of tax increment in HPRZ 1 should be set aside to result in
	creation of different numbers of affordable units by 2030 to the full
	Council for consideration.