

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

4/26/18

CONTACT DEPARTMENT(S):

Austin Transportation Department (ATD)

FUND(S):

Mobility

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the Urban Festival event, sponsored by Urban Music Festival, which was held on March 30-31 at Vic Mathias Shores.

CURRENT YEAR IMPACT:

Fees Reimbursed :

\$1,600	Safety Closure and Parking Fees (ATD)
\$1,600	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total amount of ATD fees for this event are estimated at \$1,787. This item waives \$1,600 leaving \$187 in ATD fees that haven't been waived or reimbursed for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2017 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Houston, \$1,000; Mayor Pro Tem Tovo, \$150; Council Member Pool, \$150; Council Member Alter, \$150; and Mayor Adler, \$150. Any fee requirements above this total are the responsibility of the applicant. Any fee requirements above this total are the responsibility of the applicant.

Waiving or reimbursing fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.