

## **RESOLUTION NO.**

**WHEREAS**, there exists in the City of Austin a shortage of safe and sanitary housing available to lower income residents at rents they can afford; and

**WHEREAS**, the Texas Housing Foundation (“Regional Housing Authority”) has experience in providing, developing, acquiring, financing, rehabilitating, operating, and managing housing that is affordable to lower income residents and are assets to the community; and

**WHEREAS**, the Regional Housing Authority proposes to acquire, finance, rehabilitate, operate, and manage a multi-family housing development that will serve low-income families in the City of Austin; and

**WHEREAS**, before the Regional Housing Authority may undertake housing in a municipality, Texas Local Government Code Section 392.017(d) requires the Regional Housing Authority to secure resolutions and agreements from the governing body of the municipality and the housing authority authorized to exercise its powers exclusively in the municipality; and

**WHEREAS**, in December of 2017, the Housing Authority of the City of Austin (HACA), which is the housing authority authorized to exercise its powers exclusively within the city limits of Austin, Texas, approved a resolution and cooperation agreement with the Regional Housing Authority for an existing multi-family development located at 6118 Fairway Street (currently known as Fairway Village Apartments) (“Development”).

**WHEREAS**, the resolution and cooperation agreement authorized the Regional Housing Authority to plan, develop, acquire, construct, finance, rehabilitate, operate, and manage the Development; and

**WHEREAS**, the Regional Housing Authority cannot move forward with the actions authorized by HACA unless the City Council of the City of Austin approves a resolution and authorizes a cooperation agreement; **NOW, THEREFORE:**

**BE IT RESOLVED BY THE CITY OF AUSTIN CITY COUNCIL:**

The City Council of the City of Austin declares a need for the Regional Housing Authority to exercise its powers for the Development, which is located within the city limits of Austin, Texas.

**BE IT FURTHER RESOLVED:**

The City Council authorizes the City Manager or his designee to negotiate and execute an agreement that documents the City's willingness to cooperate with the Regional Housing Authority in its endeavor to provide housing for lower income persons at the Development, which is located within the city limits of Austin, Texas.

**ADOPTED:** \_\_\_\_\_, 2018

**ATTEST:** \_\_\_\_\_  
Jannette S. Goodall  
City Clerk