



MEMORANDUM

TO: Mayor and Council Members

FROM: Robert Goode, Assistant City Manager

DATE: May 2, 2018

SUBJECT: Correction: May 10 City Council Agenda - Item No. 6 backup information

This memo is to clarify Item No. 6 on the May 10 Austin City Council meeting agenda. The item is approving an ordinance amending the Fiscal Year 2017-2018 Austin Water Operating Budget and amending the Fiscal Year 2017-2018 Combined Utility Revenue Bond Redemption Fund, and is related to agenda item no. 40 from the Treasury Office. The main purpose of these two budget amendments is to provide appropriation authority to allow for Austin Water to execute a \$64.0 million revenue bond debt defeasance.

The posted Recommendation for Council Action includes incorrect backup information. Inadvertently, the backup materials from another, unrelated item got copied over and posted to item 6. Items 6 and 40 are not related to the Waller Creek Tax Increment Finance Zone, nor the posted item setting the public hearing (item 54 on the May 10 agenda). The item will be corrected through changes and corrections.

Please find attached the corrected Recommendation for Council Action.

xc: Spencer Cronk, City Manager
Elaine Hart, Chief Financial Officer
Greg Canally, Deputy Chief Financial Officer
Jannette Goodall, City Clerk
Catie Powers, Agenda Manager