




MEMORANDUM

TO: Mayor and Council

FROM: Alex Gale, Interim Officer 
Office of Real Estate Services

DATE: May 9, 2018

SUBJECT: Clarification Memo for Item #91– Authorize Negotiate and Execute a Lease Agreement

The May 10th City Council agenda includes an item for the Mayor and Council's consideration to authorize negotiation and execution of a 120 month lease agreement with one option for an additional ten years for approximately 96,000 square feet of office space for Municipal Court with Met Center Partners-11 Ltd., a Texas Limited Partnership, located at Met Center II, Building 3, 7000 Metropolis Drive, in an amount not to exceed \$31,278,785.

The total amount not to exceed has changed due to Met Center Partners-11 Ltd. reduced the base rent from \$21.50 per square foot to \$20.75 per square foot a rent net savings of \$808,965.

xc: Spencer Cronk, City Manager
Jannette Goodall, City Clerk
Anne Morgan, City Attorney
Sara Hensley, Interim Assistant City Manager