

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: May 24, 2018

Item Number: **021**

Parks and Recreation

Approve an ordinance amending the Fiscal Year 2017-2018 Parks and Recreation Department's Capital Budget (Ordinance No. 20170913-001) to transfer in and appropriate \$280,630 to provide funding in support of the Millennium Youth Entertainment Complex.

District(s) Affected: District 1

Lead Department	Parks and Recreation Department
Fiscal Note	Funding in the amount of \$280,630 is available in the General Fund Budget Stabilization Reserve Fund of the Parks and Recreation Department. A fiscal note is attached.
Prior Council Action	September 13, 2017 - Council approved Ordinance No. 20170913-001, which adopted the City of Austin Budget for Fiscal Year 2017-2018 on an 8-3 vote with Council Members Flannigan, Houston, and Troxclair voting no.
For More Information	Vera Labriola, Business Process Specialist, (512) 974-6716; Suzanne Piper, Financial Manager, (512) 974-6753

Additional Backup Information:

During the Fiscal Year 2017-2018 Budget approval process, Council appropriated \$280,630 in the Budget Stabilization Reserve Fund via the City Council Concept Menu process to provide

funding in support of the Millennium Youth Entertainment Complex (MYEC). The approved projects include an upgraded sound and lighting system in the amount of \$150,837, as well as \$129,793 to upgrade the theater's projection system, seating, flooring and electrical systems.

The Austin Rosewood Community Development Corporation is responsible for the management and administration of the facility, and has the sole authority to approve expenditures.

Resolution No. 20171214-026 was passed to appoint nine Board of Directors in December of 2017. The Board of this Local Government Corporation, has convened twice and is currently in the process of constructing administrative functions.

Due to the timing of these administrative steps, it is improbable that the procurement of the approved projects will occur in Fiscal Year 2018. The funding for the projects now resides in the General Fund Budget Stabilization Reserve Fund. Transferring the funds to the Parks and Recreation Department's Capital Budget will allow the funds to be available in the next fiscal year and provide time for the proper contracting and purchasing procedures to be followed.