

RESOLUTION NO. 20180510-088

WHEREAS, the THF Oaks on Lamar, LP (hereafter, "Applicant"), its successors, assigns or affiliates, has proposed a development for the rehabilitation of affordable multi-family rental housing at 8071 North Lamar Boulevard, which is currently known as Santa Maria Village Apartments and to be known as Oaks on Lamar (hereafter, "Development") in the City of Austin; and

WHEREAS, Applicant has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2018 Housing Tax Credits for the Development; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with §11.3(c) of the State of Texas Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Austin has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

BE IT FURTHER RESOLVED:

The City Council conducted a public hearing, allowed public comment, and was given a sufficient opportunity to obtain a response from the applicant regarding any questions or concerns about the proposed development.

BE IT FURTHER RESOLVED:

After due consideration of the information provided by the applicant and public comments, the City Council supports the proposed Development and confirms that its

governing body has voted specifically to approve the construction and rehabilitation of the Development and to authorize an allocation of Housing Tax Credits for the Development pursuant to Texas Government Code §2306.6703(a)(4) and to authorize an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: May 10, 2018

ATTEST: Erika Brady for
Jannette S. Goodall
City Clerk