

RESOLUTION NO. 20180510-089

WHEREAS, the THF Riverside Townhomes (hereafter, "Applicant"), its successors, assigns, or affiliates, has proposed a development for the rehabilitation of affordable multi-family rental housing at 6118 Fairway Street, which is currently known as Fairway Village Apartments and to be known as Riverside Townhomes (hereafter, "Development") in the City of Austin; and

WHEREAS, Applicant has communicated that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2018 Housing Tax Credits for the Development; **NOW, THEREFORE:**

BE IT RESOLVED BY THE CITY OF AUSTIN CITY COUNCIL:

In accordance with §11.3(c) of the State of Texas Qualified Allocation Plan, it is expressly acknowledged and confirmed that the City of Austin has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds.

BE IT FURTHER RESOLVED:

The City Council conducted a public hearing, allowed public comment, and was given a sufficient opportunity to obtain a response from the applicant regarding any questions or concerns about the proposed development.

BE IT FURTHER RESOLVED:

After due consideration of the information provided by the applicant and public comment, the City Council supports the proposed Development and confirms that its governing body voted specifically to approve the construction and rehabilitation of the Development pursuant to Texas Government Code Section

2306.6703(a)(4) and to authorize an allocation of Housing Tax Credits for the Development.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the TDHCA.

ADOPTED: May 10, 2018

ATTEST: Erilan Brady for
Jannette S. Goodall
City Clerk