

CAPITAL BUDGET

FISCAL NOTE

CONTACT DEPARTMENT(S):

Parks and Recreation

SUBJECT: Approve an ordinance amending the Fiscal Year 2017-2018 Parks and Recreation Department Capital Budget (Ordinance No. 20170913-001) to increase appropriations by \$25,000,000 for improvements to Waterloo Park in the Waller Creek District. Related to Items 11, 12, 13, 15, 16, 50, and 67

FISCAL ANALYSIS

Department:	Parks and Recreation
Project Name:	Waller Creek District
Funding Source(s):	Certificates of Obligation
Current Phase:	Preliminary
Budget Estimate History:	
FY 2019:	\$72,500,000
This Action:	\$25,000,000
Amended Project	
Appropriation:	\$25,000,000

ANALYSIS / ADDITIONAL INFORMATION: This budget amendment is part of the overall updated Project and Financing Plan for the Tax Increment Financing Reinvestment Zone (TIRZ) No. 17, which allows for the issuance of a maximum of \$110 million to finance additional projects in the TIRZ. This initial appropriation of \$25 million will provide funding for the construction of Waterloo Park in the Waller Creek District.