WHEREAS, on June 21, 2007, Council authorized the Waller Creek Tax Increment Reinvestment Zone No. 17 (TIRZ); and

WHEREAS, On February 17, 2011 Council approved Amendment No. 1 to the project and financing plan for TIRZ No. 17; and

WHEREAS, Travis County is continuing as contributing taxing entity through the initial term of the TIRZ, but not through the extended length of time the zone will operate; and

WHEREAS, the TIRZ Board is now being asked to recommend to Council the approval of Amendment No. 2 to the project and financing plan for TIRZ No. 17 to expand the length of time the zone will operate, with the City being the taxing entity contributing taxes for the expanded length of time, and the fund new improvements for the parks, trails, stream improvements, and related infrastructure in the District; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Board of the TIRZ No. 17 recommends to Council the approval of Amendment No. 2 to the project and financing plan for TIRZ No. 17 to expand the length of time the zone will operate and the fund new improvements for the parks, trails, stream improvements, and related infrastructure in the District.

ADOPTED: _____________, 2018  ATTEST: ____________________________
Jannette S. Goodall
Board Secretary