

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: August 9, 2018

Item Number: **018**

Economic Development Department

Approve a resolution adopting the Austin Downtown Public Improvement District Service and Assessment Plan and Budget update for 2019. Related to item #106.

District(s) Affected: District 1, District 9

Lead Department	Economic Development
Fiscal Note	There is no fiscal impact.
Prior Council Action	October 11, 2012: Council reauthorized the Austin Downtown PID and authorized negotiation and execution of a new management contract with Downtown Austin Alliance to provide PID services (Resolution 201210011-115). June 28, 2018: Council approved Ordinance 20180628-020 setting the 2019 assessment rate and a proposed assessment roll for the Austin Downtown Public Improvement District.
For More Information	Rebecca Giello, Interim Director, Economic Development Department, (512) 974-7802; Margaret Shaw, Economic Redevelopment Program Manager, Economic Development (512) 974-6497.

Additional Backup Information:

This action will approve the proposed Austin Downtown Public Improvement District Service and

Assessment Plan and Budget for 2019-2020, as provided to the City by the Downtown Austin Alliance (DAA). State law requires City Council approval of the Service and Assessment Plan and Budget which serves as the basis for the certified 2019 assessment roll. The Public Improvement District (PID) assessment will provide services in the following program areas: Safety and Hospitality; Clean and Beautiful; Retail Development; Mobility and Streetscapes; Homelessness Support; Downtown Plan Implementation; Historic Squares, Parks, & Open Space; Congress Avenue; Communications; Music, Culture, & Events; Education; and, Administration.

DAA submitted a 2019 budget for the PID in the amount of \$9,495,598. This amount includes \$8,817,067 in 2019 assessments (at a 96% collection rate) from the 2019 certified assessment roll; \$360,000 City contributions for funds in lieu of paying an assessment on City-owned tax exempt property and other City priorities, \$34,536 in interest accrued and late payments in the Austin DPID Account, and less \$118,915 for City and County fees.

Approval of the proposed PID Service and Assessment Plan and Budget, and the ordinance adopting an assessment rate and certified assessment roll are part of the annual process of approving PID assessments, are subject to City Council approval in the Fiscal Year 2019 Budget. Appropriation of the \$9,495,598 in the Economic Development Department Special Revenue Fund will require City Council authorization and possible adjustment. This appropriation is based on the certified appraisal roll from the Travis Central Appraisal District.