

## AGENDA



## Recommendation for Council Action

## AUSTIN CITY COUNCIL

Regular Meeting: August 9, 2018

Item Number: 031

## Planning and Zoning

Authorize the execution of an agreement with Neches Hyatt House Extended Stay for reimbursement of costs associated with constructing Great Streets streetscape improvements at 901 Neches Street, in an amount not to exceed \$73,230.

**District(s) Affected:** District 1

|                             |  |
|-----------------------------|--|
| <b>Lead Department</b>      | Planning and Zoning  |
| <b>Fiscal Note</b>          | Funding in the amount of \$73,230 is available in the Fiscal Year 2017-2018 Planning and Zoning Department's Capital Budget. |
| <b>For More Information</b> | Humberto Rey 512-974-7288  |

## Additional Backup Information:

## Background

The Great Streets Award Program ("Program") aids merging projects with the high cost of streetscape improvements that go above and beyond the City's minimum standards to achieve high-quality environments that enhance downtown vitality. The Program establishes priorities and sets a maximum award based on criteria such as: location of development; proximity to transit; extends/leverages underground utility improvements or adjacent streetscape improvements associated with a planned corridor, district or master plan; improves accessibility; and other policy priorities. If a development project, as measured by the Program, advances the City's policy priorities, financial investments may be available to offset the high cost of development in urban right-of-ways.

**Project Description**

The Hyatt House is a 9-story hotel located in the northeast quadrant of downtown Austin, within the Red River District. The hotel offers 190 residential style rooms and 960 square feet of meeting and event space. They are providing 18 ft. wide sidewalks, street trees and furnishings following the Great Streets standards.