

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: August 9, 2018

Item Number: 106

Public Hearing and Possible Action

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the certified 2019 assessment roll for the Austin Downtown Public Improvement District. Related to Item #18.

District(s) Affected: District 1, District 9

Lead Department	Economic Development
Fiscal Note	There is no fiscal impact.
Prior Council Action	October 11, 2012 City Council approved Resolution No. 20121011-115 reauthorizing the Austin Downtown PID and authorized negotiation and execution of a new management contract with the with the Downtown Austin Alliance. June 28, 2018, City Council approved Ordinance No. 20180628-020 setting the calendar year 2019 rate of assessment and proposed calendar year 2019 assessment roll for the Downtown Public Improvement District.
For More Information	Rebecca Giello, Interim Director, Economic Development Department, 512-974-3045; Margaret Shaw, Economic Redevelopment Project Manager, 512-974-6497

Additional Backup Information:

On June 28, 2018 the City Council approved the 2019 assessment rate for the Austin Downtown

Public Improvement District (PID) (at a rate of \$0.10 per \$100 valuation), and approved the proposed 2019 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed amendments. Approval of the assessment rate and proposed roll on June 28, 2018 triggered notices being sent to property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have statutory right to challenge the assessment placed on their property at the public hearing. The levy subject to public inspection and comment at the public hearing is on the certified 2019 assessment roll.