

RESOLUTION NO.

WHEREAS, City Council is ordering an Election to be held on November 6, 2018 for the purpose of asking the voters to authorize general obligation bonds in seven different propositions for Affordable Housing, Libraries, Museums, and Cultural Arts Facilities, Parks and Recreation, Flood Mitigation, Open Space and Water Quality Protection, Public Safety, Transportation Infrastructure, and Health and Human Services; and

WHEREAS, the November 2018 Bond Elections will be comprised of \$425 million of the City's \$425 million of bond capacity under its existing debt tax rate, and an additional \$500 million associated with an estimated debt tax rate increase of less than 2 cents per \$100 worth of property valuation; and

WHEREAS, City Council is structuring the November 2018 Bond Program propositions as follows:

- \$250 million for Affordable Housing to provide more housing opportunities for low and moderate income households;
- \$128 million for Libraries, Museums, and Cultural Art Facilities to rehabilitate and renovate existing libraries, museums, and other cultural art facilities and to acquire and renovate creative spaces within new or existing cultural art facilities;
- \$149 million for Parks and Recreation to improve existing parks and create more parks by addressing deficiencies and inequities;
- \$184 million for Flood Mitigation and Open Space to improve drainage infrastructure and to protect and improve the quality and quantity of water supplies;
- \$38 million for Public Safety to renovate existing fire and EMS stations;
- \$160 million for Transportation Infrastructure to improve and invest in roads, trails, bridges, and sidewalks and to make them safer; and

- \$16 million for Health and Human Services to improve equitable access to neighborhood health facilities; and

WHEREAS, City Council desires that the bond program be completed within

eight years from voter approval and in accordance with the guidance, procedures, and

funding levels and purposes set forth in this resolution; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council, by this official action, reaffirms its commitment to the voters regarding the conditions and guidance contained in the ordinance calling the November 2018 Bond election. Further, Council, by this official action, clarifies and declares its intent and commitment to the voters to create a contract with the voters that specifies that the proceeds from the bonds and notes shall be used for the projects and programs identified in the ordinance calling the November 2018 Bond election. The following Be It Further Resolved clauses describe how the bond proceeds must be expended and the processes that must be followed in determining and prioritizing these expenditures. Should any propositions fail, such failure shall not affect the guidance in this resolution for the propositions that are approved by the voters.

BE IT FURTHER RESOLVED:

The City Manager is directed to implement the November 2018 Bond program in accordance with the funding levels and purposes established in Resolution No.

20180628-027 Exhibit A (“Exhibit A”) and the propositions approved by the voters.

The City Council intends for Exhibit A to supersede prior City documents that establish

51 the funding levels and purposes of the November 2018 Bond program. The City may
52 amend the funding levels and purposes established in Exhibit A, after a bond
53 proposition passes, only to the extent that the amendments comply with the law, comply
54 with the ballot language passed by the voters, comply with the metrics and guidance in
55 the following Be It Resolved Clauses in this resolution, and with an affirmative vote
56 from the City Council.

57 **BE IT FURTHER RESOLVED:**

58 Upon voter approval, the City Manager is directed to implement \$250 million
59 Affordable Housing Bond Proposition to fund the following projects and/or programs:

- 60 ● Acquisition and Development (A&D) Homeownership Program
- 61 ● Home Repair Program
- 62 ● Rental Housing Development Assistance Projects
- 63 ● Land Acquisition
- 64

65 The City Manager is directed to fund projects and/or programs based on the
66 following minimum guidelines/metrics:

- 67 ● Number of low and moderate income affordable units, where “low and
68 moderate income” is defined as no more than 50% of the median family
69 income for rental programs and no more than 80% of the median family
70 income for homeowner programs
- 71 ● Ability to reach deeper levels of affordability
- 72 ● Length of affordability
- 73 ● Number of permanent supportive housing units, including housing first units
- 74 ● Provision of low and moderate income housing in high opportunity areas,
75 gentrifying areas, and areas susceptible to gentrification and displacement
- 76 ● Ability to further the goals adopted in the Strategic Housing Blueprint
- 77 ● The Economic Opportunity & Affordability Indicators in the Strategic
78 Direction 2023
- 79

80 BE IT FURTHER RESOLVED:

81 Upon voter approval, the City Manager is directed to implement the \$128 million
82 Libraries, Museums, and Cultural Art Facilities Bond Proposition to fund the following
83 projects and/or programs:

- 84 ● Branch Library Renovations
- 85 ● Cultural Art Facility Improvements, including Creative Spaces Acquisition and
- 86 Improvements within new or existing Cultural Art Facilities

88 The City Manager is directed to fund projects and/or programs, other than Cultural
89 Art Facility Improvements cited above, based on the following guidelines/metrics:

- 90 ● Greatest need for repair
- 91 ● New development of planned projects
- 92 ● Investing in historical and cultural assets to improve equity
- 93 ● The Culture & Lifelong Learning Indicators in the Strategic Direction 2023

95 The City Manager is directed to fund Cultural Art Facility Improvement Projects,
96 including Museums and Creative Space Acquisition and Improvements as a part of
97 Cultural Art Facilities, as follows:

- | | | |
|-----|---|---------------------------|
| 98 | ● \$27 million for the Emma S. Barrientos Mexican | -American Resource Center |
| 99 | (MACC) | |
| 100 | ● \$15 million for the Mexic | -Arte Museum |
| 101 | ● \$7.5 million for the George Washington Carver Museum Cultural Center | |
| 102 | ● \$7.0 million for the Asian | -American Resource Center |
| 103 | ● \$12 million for Creative Space Acquisition and Improvements | |
| 104 | ● \$25 million for Dougherty Arts Center Replacement Facility | |

107 BE IT FURTHER RESOLVED:

108 Upon voter approval, the City Manager is directed to implement the \$149 million

109 Parks and Recreation Bond Proposition to fund the following projects and/or programs:

- 110 ● Aquatics
- 111 ● Building Renovations
- 112 ● Infrastructure
- 113 ● Parkland Improvements
- 114 ● Parkland Acquisition
- 115

116 The City Manager is directed to fund projects and/or programs based on the
117 following guidelines/metrics:

- 118 ● Improvements for public access to quality parks and recreational opportunities
119 across the city
- 120 ● Critical needs for capital renewal or reinvestment in aging facilities
- 121 ● Investment in historically underserved communities to improve equity
- 122 ● The Health & Environment Indicators in the Strategic Direction 2023
- 123

124 **BE IT FURTHER RESOLVED:**

125 Upon voter approval, the City Manager is directed to implement the \$184 million
126 Flood Mitigation, Open Space, and Water Quality Protection Bond Proposition to fund
127 the following projects and/or programs:

- 128 ● Drainage and Stormwater Projects
- 129 ● Open Space Acquisition
- 130

131 The City Manager is directed to fund projects and/or programs based on the
132 following guidelines/metrics:

- 133 ● Greatest need for flood safety and protection
- 134 ● Greatest protection of water quality and quantity
- 135 ● Greatest need for infrastructure improvement
- 136 ● Equity

- The Safety and Health & Environment Indicators in the Strategic Direction 2023 related to flood mitigation and open space

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$38 million

Public Safety Bond Proposition to fund the following projects and/or programs:

- Fire Station Renovations
- EMS Station Renovations

The City Manager is directed to fund projects and/or programs based on the

following guidelines/metrics:

- Improvements to public safety outcomes
- Greatest need for repair
- Equity
- The Safety Indicators in the Strategic Direction 2023

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$160 million

Transportation Infrastructure Bond Proposition to fund the following projects and/or

programs:

- Bridges and Structures
- Street Reconstruction
- Sidewalk Rehabilitation of existing city sidewalks and new sidewalk construction
- Signals and Technology
- Vision Zero and Transportation Safety
- Neighborhood Partnering Program
- Urban Trails

166 The City Manager is directed to fund projects and/or programs based on the
167 following guidelines/metrics:

- 168 • Greatest need for repair
- 169 • Improvements to transportation efficiency
- 170 • Improved access to multimodal transportation options
- 171 • Improvements to transportation safety
- 172 • Equity
- 173 • Opportunity to leverage matching funds for other funding, whether federal,
174 state, local or grant funding
- 175 • Alignment with 2016 Mobility Bond program where appropriate
- 176 • The priorities established in the Austin Strategic Mobility Plan, Sidewalk
177 Master Plan, Safe Routes to Schools Plan
- 178 • The Mobility Indicators in the Strategic Direction 2023

179
180 **BE IT FURTHER RESOLVED:**

181 Upon voter approval, the City Manager is directed to implement the \$16 million Health
182 and Human Services Bond Proposition to fund the construction of a new Dove Springs
183 Neighborhood Health Center.

184 **BE IT FURTHER RESOLVED:**

185 In implementing the Bond Propositions approved by the voters, the City Manager
186 shall ensure compliance and congruence with Imagine Austin, the Strategic Direction
187 2023, the November 2016 Mobility Bond, and any other relevant plans or standards, such
188 as the Strategic Housing Blueprint, Aquatics Master Plan, Strategic Mobility Plan, Vision
189 Zero Plan, National Association of City Transportation Officials standards, Bicycle
190 Master Plan, Sidewalk Master Plan, Transit Priority Policy, Urban Trails Master Plan,
191 Parks and Recreation Department Strategic Plan.

192 **BE IT FURTHER RESOLVED:**

193 The City Manager is directed to coordinate with other local taxing entities and
194 identify and pursue potential opportunities for grants and other collaborative funding
195 from federal, state, local, as well as private and non-profit sources. If funding from
196 another entity or source is acquired to reach the funding levels for a project or program
197 committed to in this resolution, then the excess voter approved bond dollars may be used
198 for another project or program consistent with the bond proposition, provided that priority
199 for use of the excess bond dollars will be given first for another project or program within
200 the same category. If additional funding is required to complete specified projects or
201 programs, the City Manager is directed to identify available funding within existing
202 capital budgets and other sources described above (provided that neither the
203 identification, commitment nor receipt of such additional funding shall limit Council's
204 authority to proceed with the issuance of bonds or notes authorized by any of the
205 November 2018 Bond Propositions).

206 **BE IT FURTHER RESOLVED:**

207 The City Manager shall bring forth recommendations to City Council within 90
208 days of voter approval, outlining a process for City Council oversight, including a report
209 to the respective City Council Committees, a report to and approval process for the full
210 Council, and a timeline and process for reporting to the Citizen Bond Oversight
211 Committee and other citizen oversight committees (including the existing Housing Bond

212 Review Committee) as designated by Council. The City Manager shall include in these
213 recommendations a proposed process, description, and criteria for Creative Space
214 Acquisition and Improvements addressed above, developed in consultation with the Arts
215 and Music Commissions and in compliance with the use of bond funds.

216 **BE IT FURTHER RESOLVED:**

217 If the issuance of public securities is approved by a majority of the voters voting
218 on the proposition to issue public securities for affordable housing, funding of affordable
219 housing projects shall be in accordance with guidelines of the City relating to affordable
220 housing now and hereafter existing, including but not limited to guidelines for rental
221 housing, home ownership and home repair. The guidelines have been developed by staff
222 after consulting with bond counsel and are submitted to the Public Finance Division of
223 the Office of the Attorney General of Texas to assist in the Division's statutorily-required
224 review of proceedings relating to the issuance of public securities. The guidelines
225 governing affordable housing projects comprise a program established in part under
226 authority of Chapter 380 of the Texas Local Government Code, relating to the issuance
227 of ad valorem tax supported obligations for this purpose, and Council affirms this
228 program, the guidelines governing the program and their application to the issuance of
229 bonds and notes for affordable housing purposes.

230
231 **ADOPTED:** _____, 2018 **ATTEST:** _____

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Jannette S. Goodall
City Clerk