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- WHEREAS, on October 18, 2007, the City of Austin (City) enacted Ordinance No.
- 4 20071018-008 electing to participate in the Texas Enterprise Zone Program authorized by
- 5 the Texas Enterprise Zone Act. The City subsequently enacted Ordinance No. 20101104-
- 6 046, amending Ordinance No. 20071018-008, on November 4, 2010. The local economic
- 7 development incentives available in the City are the same on this date as were outlined in
- 8 Ordinance No. 20071018-008, as amended by Ordinance No. 20101104-046; and
- 9 WHEREAS, the City has previously passed Resolution No. 20151119-022
- 10 nominating Freescale Semiconductor, Inc. for enterprise project status; and
- 11 WHEREAS, the Office of the Governor Economic Development and Tourism
- 12 (EDC) through the Economic Development Bank (Bank) approved Freescale
- 13 Semiconductor, Inc. as an enterprise project pursuant to a nomination and an application
- 14 made by the City on December 1, 2015; and
- 15 WHEREAS, the City desires to approve the assignment of the Freescale
- 16 Semiconductor, Inc. enterprise project status to NXP USA, Inc.; and
- WHEREAS, the City desires to pursue the creation of the proper economic and
- 18 social environment in order to induce the investment of private resources in productive
- 19 business enterprises located in the City and to provide employment to residents of
- 20 enterprise zones, economically disadvantaged individuals, or veterans; and

- 21 **WHEREAS**, pursuant to Chapter 2303, Subchapter F of the Texas Enterprise Zone 22 Act, Texas Government Code (the "Act"), NXP USA, Inc. has applied to the City for 23 assignment of enterprise project status; and WHEREAS, the City finds that NXP USA, Inc. meets the criteria for designation 24 25 as an enterprise project under Chapter 2303, Subchapter F of the Act on the following 26 grounds: NXP USA, Inc. is a "qualified business" under Section 2303.402 of the Act 27 since it will be engaged in the active conduct of a trade or business at a qualified 28 business site located in an enterprise zone and at least twenty-five percent 29 (25.0%) of the business' new employees will be residents of an enterprise zone, 30 economically disadvantaged individuals, or veterans; and 31 32 There has been and will continue to be a high level of cooperation between 2. 33 public, private, and neighborhood entities within the area; and 34 35 The assignment of enterprise project status to NXP USA, Inc. will contribute 36 3. significantly to the achievement of the plans of the City for development and 37 revitalization of the area. 38 39 WHEREAS, the City finds that NXP USA, Inc. meets the criteria for tax relief and 40
- other incentives adopted by the City and approves the assignment of enterprise project status from Freescale Semiconductor, Inc. to NXP USA, Inc. on the grounds that it will be located at the qualified business site, will create a higher level of employment, economic activity and stability; and
- WHEREAS, the City finds that it is in the best interest of the City to assign enterprise project status from Freescale Semiconductor, Inc. to NXP USA, Inc. pursuant to the Act; NOW, THEREFORE,

49	The findings of the City and its actions approving this resolution taken at the counci
50	meeting are hereby approved and adopted.
51	BE IT FURTHER RESOLVED:
52	NXP USA, Inc. is a "qualified business", as defined in Section 2303.402 of the Act
53	and meets the criteria for designation as an enterprise project, as set forth in Section 2303
54	Subchapter F of the Act.
55	BE IT FURTHER RESOLVED:
56	The assignment of enterprise project status shall take effect on the date of
57	designation of the enterprise project by the EDC and terminate on December 1, 2020.
58 59	
	ADOPTED: , 2018 ATTEST:
61	Jannette S. Goodall
62	City Clerk
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