



TRAVIS COUNTY  
CORPORATIONS

Travis County Housing Finance Corporation

July 6, 2018

City Councilmembers  
City of Austin  
301 W. 2<sup>nd</sup> Street  
Austin, Texas 78701

Re: Limestone Ridge Senior Apartments

Ladies and Gentlemen:

I am writing in my capacity as Managing Director of the Travis County Housing Finance Corporation (the "*Corporation*") to express my support for the construction of the Limestone Ridge Senior Apartments development (the "*Development*"). The Development is a proposed 225-unit apartment complex to be located at 6907 and 7011 McKinney Falls Parkway, Austin, Texas 78744, which will be owned and operated by AMTEX Limestone Fund, LP (the "*Borrower*").

The Corporation adopted an inducement resolution on June 26, 2018 evidencing its initial intent to issue tax-exempt bonds to help finance the costs of constructing the Development. The Corporation also intends to serve as the general partner of the Borrower and own the land on which the Development will be constructed.

It is my belief that financing the construction of the Development will assist the Corporation in fulfilling its mission of providing decent, safe and sanitary housing to individuals and families of low and moderate income. I therefore, respectfully encourage the adoption by the City Council of the City of Austin of a resolution of no objection at its August 23, 2018 City Council meeting.

Should you have any questions or concerns, please do not hesitate to contact me at (512) 854-9116.

Sincerely,

Andrea Shields  
Managing Director  
Travis County Housing Finance Corporation