

RESOLUTION NO.

WHEREAS, City Council is ordering an Election to be held on November 6, 2018

for the purpose of asking the voters to authorize general obligation bonds in seven different propositions for Affordable Housing, Libraries, Museums, and Cultural Arts Facilities, Parks and Recreation, Flood Mitigation, Open Space and Water Quality Protection, Public Safety, Transportation Infrastructure, and Health and Human Services; and

WHEREAS, the November 2018 Bond Elections will be comprised of \$425 million of the City's \$425 million of bond capacity under its existing debt tax rate, and an additional \$500 million associated with an estimated debt tax rate increase of less than 2 cents per \$100 worth of property valuation; and

WHEREAS, City Council is structuring the November 2018 Bond Program propositions as follows:

- \$250 million for Affordable Housing to provide more housing opportunities for low and moderate income households;
- \$128 million for Libraries, Museums, and Cultural Art Facilities to rehabilitate and renovate existing libraries, museums, and other cultural art facilities and to acquire and renovate creative spaces within new or existing cultural art facilities;
- \$149 million for Parks and Recreation to improve existing parks, make strategic acquisitions, and create more parks by addressing deficiencies and inequities;
- \$184 million for Flood Mitigation and Open Space to improve drainage infrastructure and to protect and improve the quality and quantity of water supplies;
- \$16 million for Health and Human Services to improve equitable access to neighborhood health facilities; and
- \$38 million for Public Safety to renovate existing fire and EMS stations;

- \$160 million for Transportation Infrastructure to improve and invest in roads, trails, bridges, and sidewalks and to make them safer; and

WHEREAS, City Council desires that the bond program be completed within

eight years from voter approval and in accordance with the guidance, procedures, and

funding levels and purposes set forth in this resolution; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council, by this official action, reaffirms its commitment to the voters

regarding the conditions and guidance contained in the ordinance calling the November

2018 Bond election. Further, Council, by this official action, clarifies and declares its

intent and commitment to the voters to create a contract with the voters that specifies that

the proceeds from the bonds and notes shall be used for the projects and programs

identified in the ordinance calling the November 2018 Bond election. The following Be

It Further Resolved clauses describe how the bond proceeds must be expended and the

processes that must be followed in determining and prioritizing these expenditures.

Should any propositions fail, such failure shall not affect the guidance in this resolution

for the propositions that are approved by the voters.

BE IT FURTHER RESOLVED:

The City Manager is directed to implement the November 2018 Bond program in

accordance with the funding levels and purposes established in Resolution No.

20180628-027 Exhibit A ("Exhibit A") and the propositions approved by the voters.

The City Council intends for Exhibit A to supersede prior City documents that establish

51 the funding levels and purposes of the November 2018 Bond program. The City may
52 amend the funding levels and purposes established in Exhibit A, after a bond
53 proposition passes, only to the extent that the amendments comply with the law, comply
54 with the ballot language passed by the voters, comply with the metrics and guidance in
55 the following Be It Resolved Clauses in this resolution, and with an affirmative vote
56 from the City Council. To the extent that this Resolution provides more specific
57 direction than the direction in Exhibit A to Resolution 20180628-027, this Resolution
58 supersedes that Exhibit.

59 **BE IT FURTHER RESOLVED:**

60 Upon voter approval, the City Manager is directed to implement \$250 million
61 Affordable Housing Bond Proposition to fund the following projects and/or programs:

- 62 • Acquisition and Development (A&D) Homeownership Program
- 63 • Home Repair Program
- 64 • Rental Housing Development Assistance Projects
- 65 • Land Acquisition
- 66

67 The City Manager is directed to fund projects and/or programs based on the
68 following prioritization ~~minimum~~ guidelines/metrics:

- 69 1) Provision of housing that is accessible to varying income levels ~~low and~~
70 ~~moderate income housing~~ in high opportunity areas throughout the city,
71 gentrifying areas, and areas susceptible to gentrification and displacement
- 72 2) Number of low and moderate income affordable units, where “low and
73 moderate income” is defined as no more than 50% of the median family
74 income for rental programs and no more than 80% of the median family
75 income for homeowner programs
- 76 3) Ability to reach deeper levels of affordability
- 77 4) Length of affordability

- 78 5) Number of permanent supportive housing units, including housing first units
79 6) Ability to further the goals adopted in the Strategic Housing Blueprint
80 7) The Economic Opportunity & Affordability Indicators in the Strategic
81 Direction 2023
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83 **BE IT FURTHER RESOLVED:**

84 Upon voter approval, the City Manager is directed to implement the \$128 million

85 Libraries, Museums, and Cultural Art Facilities Bond Proposition to fund the following

86 projects and/or programs:

- 87 • Branch Library Renovations
88 • Cultural Art Facility Improvements, including Creative Spaces Acquisition and
89 Improvements within new or existing Cultural Art Facilities
90

91 The City Manager is directed to use \$108.3 million to fund the following Libraries,

92 Museums, and Cultural Art Facilities projects as follows:

- 93 • \$14.8 million for Faulk Central Library Building renovations and improvements
94 • \$27 million for the Emma S. Barrantes Mexican-American Cultural Center
95 (MACC)
96 • \$15 million for the Mexic-Arte Museum
97 • \$7.5 million for the George Washington Carver Museum Cultural Center
98 • \$7.0 million for the Asian-American Resource Center (AARC)
99 • \$12 million for Creative Space Acquisition and Improvements
100 • \$25 million for Dougherty Arts Center Replacement Facility

101 The City Manager is directed to use \$19.7 million to fund all other Libraries,

102 Museums, and Cultural Art Facilities projects and/or programs based on the following

103 prioritization guidelines/metrics:

- 104 1) Investing in historical and cultural assets to improve equity
105 2) Greatest need for repair
106 3) New development of planned projects
107 4) The Culture & Lifelong Learning Indicators in the Strategic Direction 2023

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109 **BE IT FURTHER RESOLVED:**

110 Upon voter approval, the City Manager is directed to implement the \$149 million
111 Parks and Recreation Bond Proposition to fund the following projects and/or programs:

- 112 • Aquatics
- 113 • Building Renovations
- 114 • Infrastructure
- 115 • Parkland Improvements
- 116 • Parkland Acquisition
- 117

118 The City Manager is directed to fund projects and/or programs based on the
119 following prioritization guidelines/metrics:

- 120 1) Investment in historically underserved communities to improve equity
- 121 2) Critical needs for capital renewal or reinvestment in aging facilities
- 122 3) Improvements for public access to quality parks and recreational opportunities
- 123 and strategic acquisitions across the city
- 124 4) The Health & Environment Indicators in the Strategic Direction 2023
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126 **BE IT FURTHER RESOLVED:**

127 Upon voter approval, the City Manager is directed to implement the \$184 million
128 Flood Mitigation, Open Space, and Water Quality Protection Bond Proposition to fund
129 the following projects and/or programs:

- 130 • Drainage and Stormwater Projects
- 131 • Open Space Acquisition
- 132

133 The City Manager is directed to fund projects and/or programs based on the
134 following prioritization guidelines/metrics:

- 135 1) Equity

- 2) Greatest need for flood safety and protection
- 3) Greatest protection of water quality and quantity
- 4) Greatest need for infrastructure improvement
- 5) The Safety and Health & Environment Indicators in the Strategic Direction 2023 related to flood mitigation and open space

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$16 million Health and Human Services Bond Proposition to fund the construction of a new Dove Springs Neighborhood Health Center.

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$38 million Public Safety Bond Proposition to fund the following projects and/or programs:

- Fire Station Renovations
- EMS Station Renovations

The City Manager is directed to fund projects and/or programs based on the following prioritization guidelines/metrics:

- 1) Equity
- 2) Improvements to public safety outcomes
- 3) Greatest need for repair
- 4) The Safety Indicators in the Strategic Direction 2023

BE IT FURTHER RESOLVED:

160 Upon voter approval, the City Manager is directed to implement the \$160 million
161 Transportation Infrastructure Bond Proposition to fund the following projects and/or
162 programs:

- 163 • Bridges and Structures
- 164 • Street Reconstruction
- 165 • Sidewalk Rehabilitation of existing city sidewalks and new sidewalk
- 166 construction
- 167 • Signals and Technology
- 168 • Vision Zero and Transportation Safety
- 169 • Neighborhood Partnering Program
- 170 • Urban Trails

171
172 The City Manager is directed to fund projects and/or programs based on the
173 following prioritization guidelines/metrics:

- 174 1) Equity
- 175 2) Opportunity to leverage matching funds for other funding, whether federal,
- 176 state, local or grant funding or alignment with 2016 Mobility Bond program
- 177 where appropriate
- 178 3) Greatest need for repair
- 179 4) Improvements to transportation safety
- 180 5) Improvements to transportation efficiency
- 181 6) Improved access to multimodal transportation options
- 182 ~~• Alignment with 2016 Mobility Bond program where appropriate~~
- 183 7) The priorities established in the Austin Strategic Mobility Plan, Sidewalk
- 184 Master Plan, Safe Routes to Schools Plan
- 185 8) The Mobility Indicators in the Strategic Direction 2023

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187 **BE IT FURTHER RESOLVED:**

188 In implementing the Bond Propositions approved by the voters, the City Manager
189 shall ensure compliance and congruence with Imagine Austin, the Strategic Direction
190 2023, the November 2016 Mobility Bond, and any other relevant plans or standards, such

191 as the Strategic Housing Blueprint, Aquatics Master Plan, Watershed Protection Master
192 Plan, Strategic Mobility Plan, Vision Zero Plan, National Association of City
193 Transportation Officials standards, Bicycle Master Plan, Sidewalk Master Plan, Transit
194 Priority Policy, Urban Trails Master Plan, Parks and Recreation Department Strategic
195 Plan.

196 **BE IT FURTHER RESOLVED:**

197 The City Manager is directed to coordinate with other local taxing entities and
198 identify and pursue potential opportunities for grants and other collaborative funding
199 from federal, state, local, as well as private and non-profit sources. If funding from
200 another entity or source is acquired to reach the funding levels for a project or program
201 committed to in this resolution, then the excess voter approved bond dollars may be used
202 for another project or program consistent with the bond proposition, provided that priority
203 for use of the excess bond dollars will be given first for another project or program within
204 the same category. If additional funding is required to complete specified projects or
205 programs, the City Manager is directed to identify available funding within existing
206 capital budgets and other sources described above (provided that neither the
207 identification, commitment nor receipt of such additional funding shall limit Council's
208 authority to proceed with the issuance of bonds or notes authorized by any of the
209 November 2018 Bond Propositions).

210 **BE IT FURTHER RESOLVED:**

211 The City Manager shall bring forth recommendations to City Council within 90
212 days of voter approval, outlining a process for City Council oversight, including a report
213 to the respective City Council Committees, a report to and approval process for the full
214 Council, and a timeline and process for reporting to the Citizen Bond Oversight
215 Committee and other citizen oversight committees (including the existing Housing Bond
216 Review Committee) as designated by Council. The City Manager shall include in these
217 recommendations a proposed process, description, and criteria for Creative Space
218 Acquisition and Improvements addressed above, developed in consultation with the Arts
219 and Music Commissions and in compliance with the use of bond funds.

220 **BE IT FURTHER RESOLVED:**

221 If the issuance of public securities is approved by a majority of the voters voting
222 on the proposition to issue public securities for affordable housing, funding of affordable
223 housing projects shall be in accordance with guidelines of the City relating to affordable
224 housing now and hereafter existing, including but not limited to guidelines for rental
225 housing, home ownership and home repair. The guidelines have been developed by staff
226 after consulting with bond counsel and are submitted to the Public Finance Division of
227 the Office of the Attorney General of Texas to assist in the Division's statutorily-required
228 review of proceedings relating to the issuance of public securities. The guidelines
229 governing affordable housing projects comprise a program established in part under
230 authority of Chapter 380 of the Texas Local Government Code, relating to the issuance

231 of ad valorem tax supported obligations for this purpose, and Council affirms this
232 program, the guidelines governing the program and their application to the issuance of
233 bonds and notes for affordable housing purposes.

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236 **ADOPTED:** _____, 2018 **ATTEST:** _____

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Jannette S. Goodall
City Clerk

DRAFT