

1.2 REQUIRE PSV TO MAKE ANNUAL PAYMENTS TO OTHER LOCAL GOVERNMENTS

Council directs the City Manager to direct StadiumCo, before the agreements with Precourt Sports Ventures, LLC or its affiliates return to Council for execution, to enter into agreements with Travis County, the Austin Independent School District, the Austin Community College District, and Central Health to make payments in the total of \$958,720 in year 1 and escalating at 2 percent annually, distributed as follows:

- Austin Independent School District: 67 percent
- Travis County: 21 percent
- Austin Community College District: 6 percent
- Central Health: 6 percent