Motion: To insert the language below into -

- The Chapter 380 Policy framework document, p. 6, section titled “Approval Process” replacing the third bullet item beginning with “Incentive agreement applicants are considered...”; and
- The Business Expansion Program document, p. 5, section titled “Minimum Requirements for Business Expansion Program Portfolio Qualification,” replacing the second bullet item beginning with “Project complies with current water quality regulations...”

Language:

“Incentive agreement applicants will comply with all City Code regulations, including environmental regulations in effect at the time an application is approved, absent a negotiated agreement with the city, and the Applicant shall not petition for potential vested rights under any provision of Chapter 25 of the municipal code or Chapter 245 of the Texas Local Government Code. Incentive recipients agree to comply with City environmental regulations on all future developments, failure results in termination of incentive agreement;”