

## **SPECIAL CALLED MEETING 08/15/2018**

**AGENDA ITEM #1:** Authorize negotiation and execution of agreements with Precourt Sports Ventures, LLC, or its affiliates, related to the construction, lease, and occupancy of a sports stadium and associated infrastructure and development on a city-owned site located at 10414 McKalla Place, under terms outlined in a term sheet.

### **COUNCIL MEMBER POOL'S OFFICE**

#### **Location:**

*1) Has PSV lined up a location to play the 2019 and 2020 games? If so, where is it located? Where are the practice fields?*

Response is provided by PSV: Many decisions related to bringing MLS to Austin rest on the City making their decision on McKalla place, including the location of temporary playing and practice facilities. There are several opportunities for temporary facilities but finalizing them are dependent on the City's action.

#### **PSV Financing:**

*2) The City and Council will require extensive financial and other information as part of the decision-making process - would either or both entities be good and faithful partners for the City of Austin and its residents to entrust significant levels of public assets to them for a considerable period of time? What does such a partnership look like and who benefits and who doesn't, and who stands to have to clean things up financially if they go awry?*

*As part of the fact-finding that's essential for the public to achieve a level of comfort with this possible relationship, please have PSV and MLS, as appropriate, send us the following lists and information, to start:*

- 1. A list of key executives and their functions and resumes*
  - 2. A list of key contacts who will be negotiating with the city, along with their relationship to PSV & with Greenberg-Traurig*
  - 3. A list of PSV's and MLS's board of directors and/or advisory board - i.e., the people who make the decisions*
  - 4. three trade references, and*
  - 5. A copy of 2017 audited financial statements (Income Statement & Balance Sheet); A copy of the last 3 years of corporate tax returns; A 5-year (GAAP format) proforma on Austin MLS Team operations to include details on stadium revenue and costs, with concert and event revenue specifically separated from soccer revenue; and a personal financial statement for any owner with 10% interest or greater in the team.*
- Please arrange an opportunity for me to review the PSV/MLS proforma financials.*

These questions and requests for information have been submitted to Precourt Sports Ventures (PSV). The following link has been provided by PSV as a response to a portion of the request above: <https://www.columbuscrewsc.com/club/staff>