

Austin Median Value Homestead Tax Bills:

Late Backup

The median value homestead tax bill has gone up \$1,417 over the last five years and \$1,023 of this amount (over 72%) is the increase in the State's recapture.

[The amount varies from year to year over that five-year period. The State, as a property taxing entity, is responsible for over 61% of the property tax increase felt by Austin homeowners this year, and last year the State was responsible for over 87% of the property tax increase.]

Over the last five years (between FY14 and FY18), for every dollar "City of Austin" property taxes have increased, the state has increased its property tax (its recapture share) by five dollars.

This year, for the first time, the State of Texas' share of property taxes will be more than what the City's share...

...only four years ago, the State got 1/3 of what the City got...

...only three years ago, the State got half of what the City got...

...this year, the State will be taxing and taking more than the City gets...

To be clear, property taxes are no longer a local tax. This is a "State Property Tax" and the recent State property tax increases have been extreme, geometric and irresponsible. Taxpayers should revolt against the State's excessive increase in property taxes.

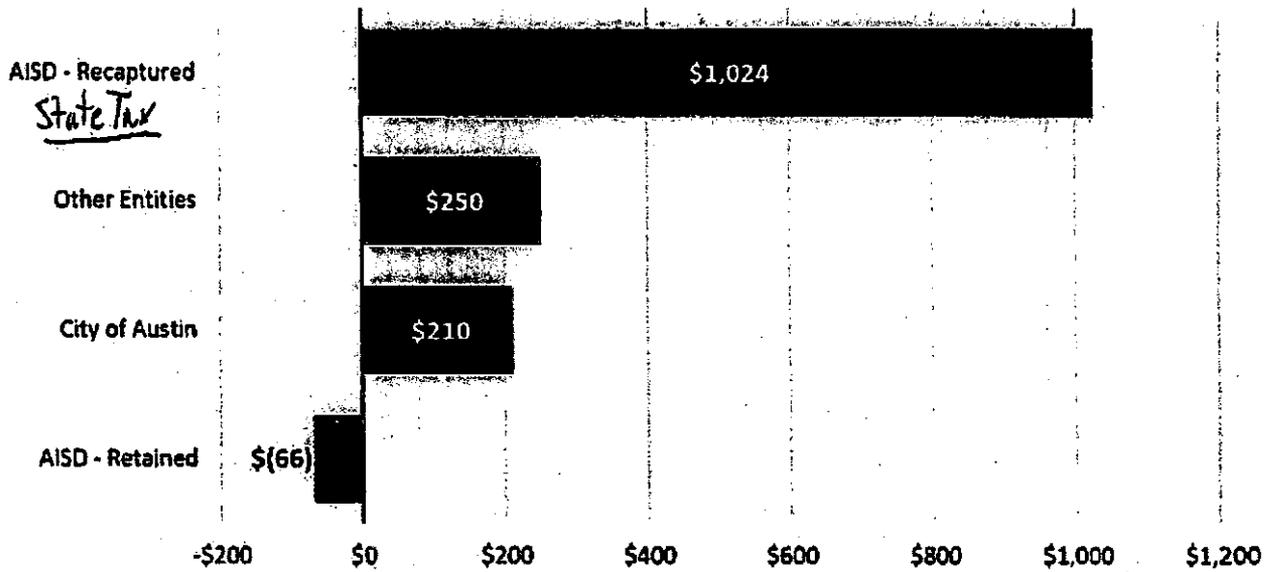
288% increase in State Property Tax (over last 5 years)

Texas is the property tax entity that is out-of-control.

Cumulative Property Tax Change

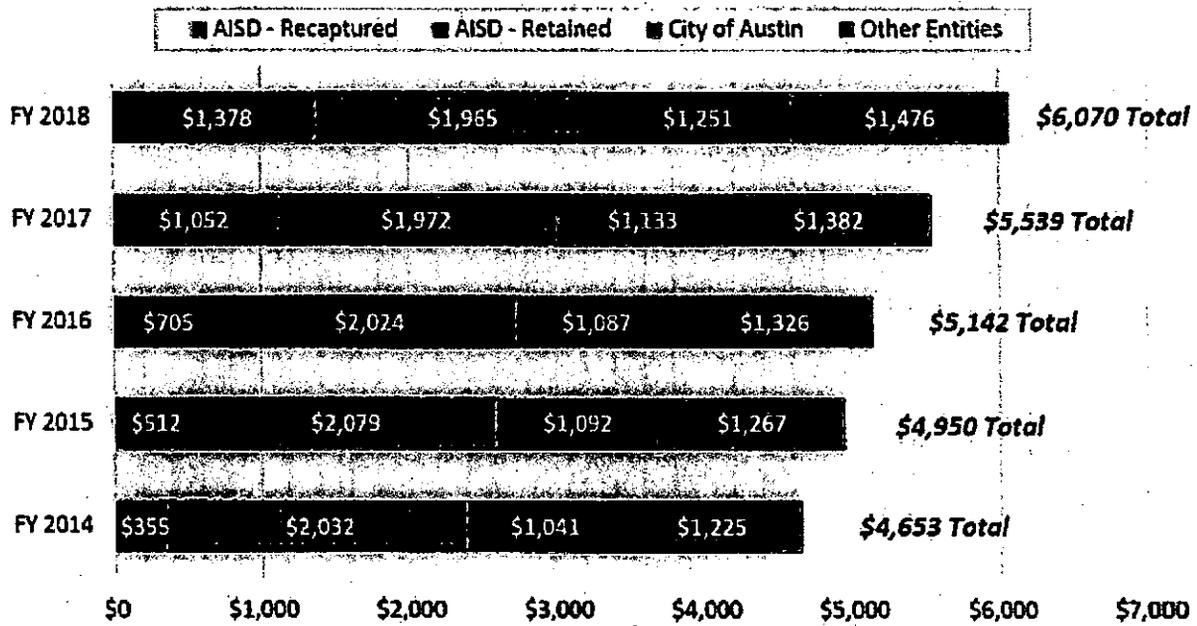
Increase (Decrease): FY14 – FY18

■ AISD - Retained ■ City of Austin ■ Other Entities ■ AISD - Recaptured



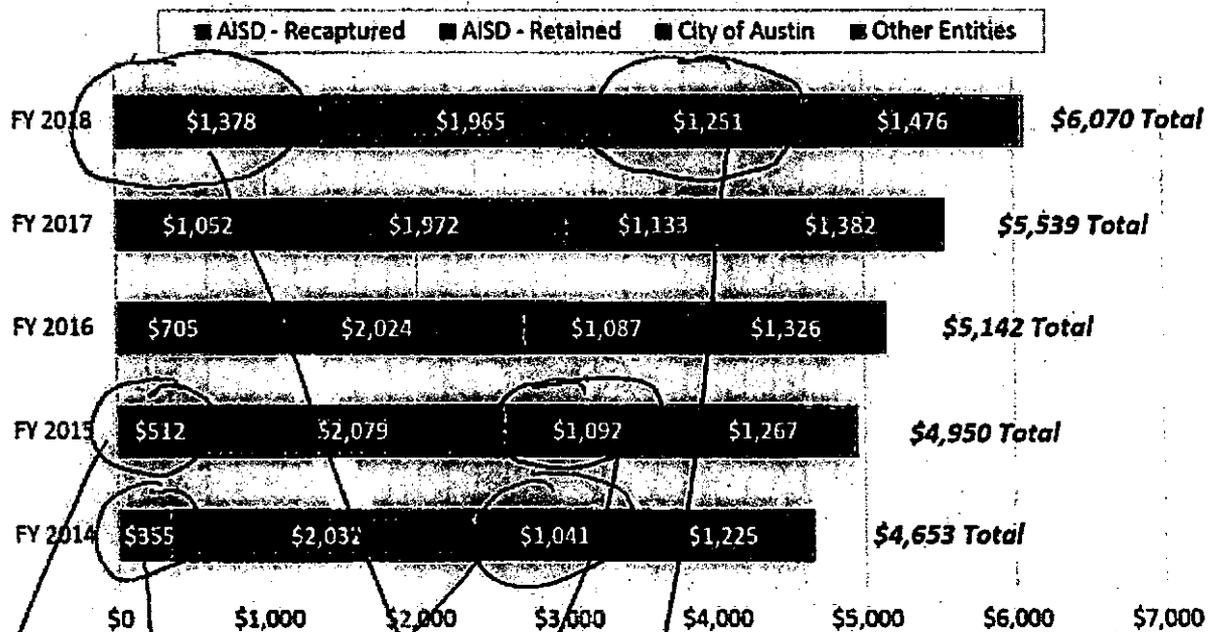
Five-year Median-Value Homestead Tax Bill

Components of Tax Bill



Five-year Median-Value Homestead Tax Bill

Components of Tax Bill



had been 1/3

had been 1/2

Now, State getting more ^{than City} property tax!

\$1378

\$355

increase of \$1023
over 5 years...

288% increase*