

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: September 20, 2018

Item Number: 016

Neighborhood Housing and Community Development

Authorize negotiation and execution of a one-year service agreement with the Austin Housing Finance Corporation to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2018 - 2019 using funds received by the City from the U.S. Department of Housing and Urban Development, in addition to local City funds, in an amount not to exceed \$16,878,323.

Lead Department	Neighborhood Housing and Community Development.
Fiscal Note	This item has no fiscal impact.
Prior Council Action	September 28, 2017 - Council approved a one-year service agreement to expire September 30, 2018.
For More Information	Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974-3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151.

Additional Backup Information:

The recommended action authorizes the City Manager to negotiate and execute the City of Austin (City's) annual service agreement with the Austin Housing Finance Corporation (AHFC). The annual service agreement allows the AHFC to use \$16,873,323 in City funds from federal and local sources to fund, manage and operate various City housing programs during FY 2018-2019, including renter

assistance, homebuyer assistance, homeowner assistance, and housing developer assistance. See AHFC Grant Operating Budget - Exhibit A and AHFC Capital Budget- Exhibit B for details. An estimated 720 services will be provided to households through these programs.

Employees of the City's Neighborhood and Community Development (NHCD) Office manage the AHFC's operations through the annual service agreement.

Established in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, the AHFC administers numerous affordable housing programs for the City using federal and local funds. U.S. Department of Housing and Urban Development (HUD) grant funds provided by the City constitute the majority of AHFC's grant funds

- Backup attached (Exhibit A- Grant Op Budget, Exhibit B- Capital Budget)