

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

9/13/18
Austin Energy

SUBJECT: Authorize negotiation and execution of legal services agreements with the law firms of Allison, Bass, and McGhee, LLP, and Foley Gardere, in an aggregate total amount not to exceed \$1,800,000, related to the acquisition of property and easements for Austin Energy capital projects.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Transmission Capital Projects
Fund/Dept/Unit:	3230 1107 2900
Funding Source:	70% Commercial Paper 30% Current Revenue
Current Appropriation	11,382,395.00
Unencumbered Balance	11,382,395.00
Amount of This Action	<u>(1,800,000.00)</u>
Estimated Available	<u>9,582,395.00</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding is available in the Fiscal Year 2018-2019 Capital Budget of Austin Energy. A fiscal note is attached.