

## AGENDA

**Recommendation for Council Action****AUSTIN CITY COUNCIL****Regular Meeting: October 4, 2018**Item Number: **043****Item(s) to Set Public Hearing(s)**

Set a public hearing to amend Section 11-1-28(C) of the Austin City Code to change the maximum number of years for which additional taxes may be collected upon the removal of historic zoning from three years to five years. (Suggested date and time: November 1, 2018 at 4:00 p.m., Austin City Hall, 301 W. 2nd Street, Austin, TX.)

<b>Lead Department</b>	Planning and Zoning
<b>Fiscal Note</b>	The fiscal impact for this item will depend on the Council's directive to assess additional taxes upon the removal of historic zoning from all or a portion of the historically-zoned parcel.
<b>Prior Council Action</b>	September 9, 2017 - Council approved a resolution directing the City Manager to initiate an amendment to City Code Section 11-1-28(C) to change the calculation for the maximum number of years for which additional taxes may be collected from three years to the fullest extent the law allows prior to the date of historic designation removal.
<b>For More Information</b>	Steve Sadowsky, Historic Preservation Office, 974-6454

**Additional Backup Information:**

The Council resolution directed the City Manager to initiate a code amendment to Section 11-1-28(C) to increase the maximum number of years for which additional taxes may be collected from three years to

the fullest extent the law allows prior to the date of historic designation removal, and to explore the possibility of collecting interest on the total amount of additional taxes collected as well as additional contributions to support historic preservation.

The City Law Department has prepared a proposed code amendment to increase the three years currently specified in Section 11-1-28(C) to five (5) years.