

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

10/4/18

CONTACT DEPARTMENT(S):

Development Services

FUND(S):

Development Services Fund

SUBJECT: Approve an ordinance reimbursing certain fees for the McBeth Recreation Center Trail and Ramp improvement project, sponsored by the Austin Parks Foundation, located at 2401 Columbus Dr, Austin, TX 78746

CURRENT YEAR IMPACT:

Fees Waived (Development Services):

\$	4,499.32	GP Inspection
\$	4,499.32	Total Fees Reimbursed

ANALYSIS / ADDITIONAL INFORMATION: The total cost of this project when originally billed in FY 2017-18 totalled \$7,649.48. The cost when applying the fees from the FY 2018-19 approved budget total \$3,150.16. This item waives \$4,499.32 which represents the difference between the original and new total cost of this project. Waiving fees for this project results in unrealized revenue for the Development Services Fund. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events or projects, the waiver of these fees reduces potential revenues that could be realized.