

Hotel Occupancy Tax

Overview of Allocation



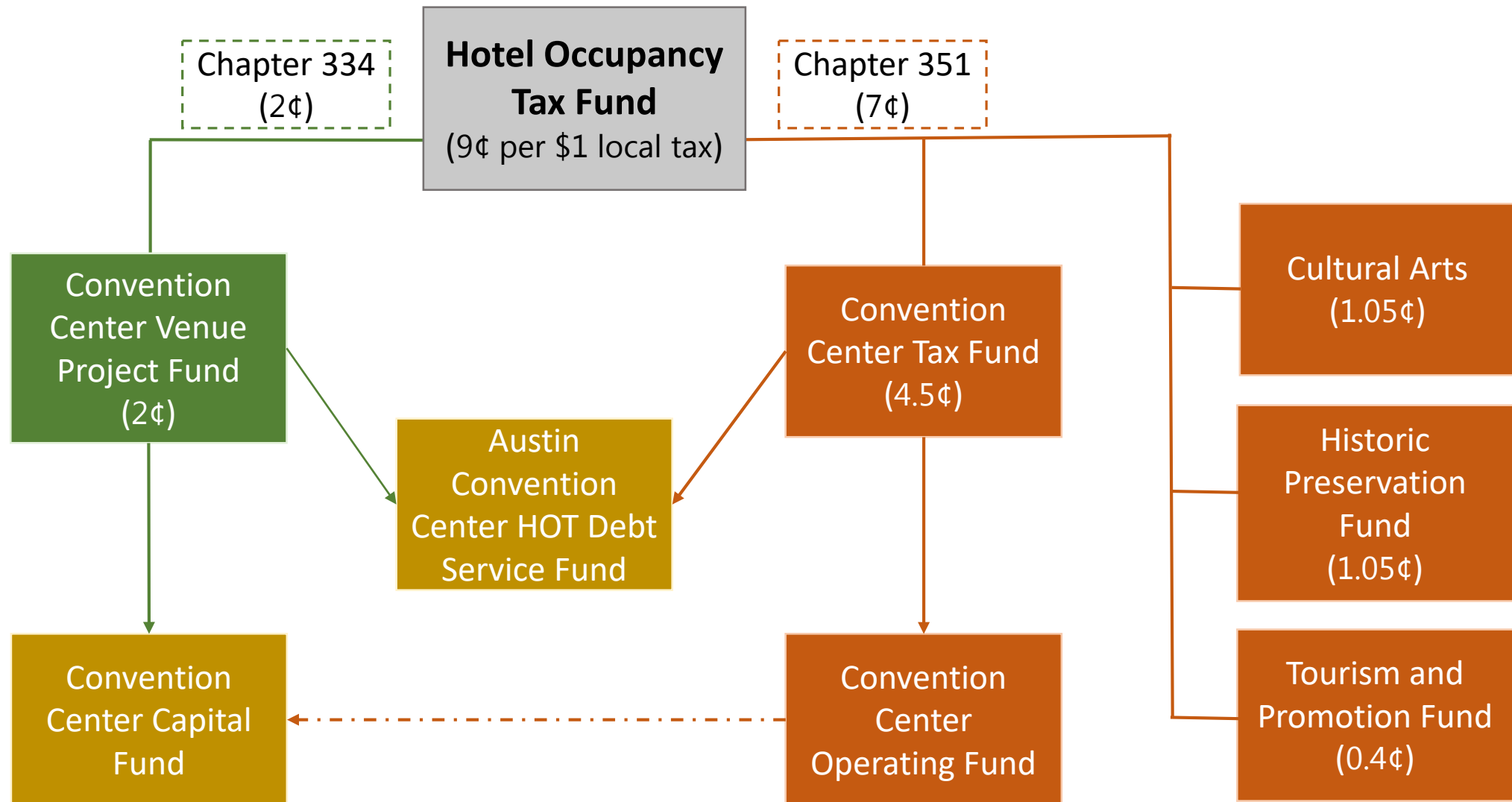
Ed Van Eenoo

Deputy Chief Financial Officer

October 8, 2018

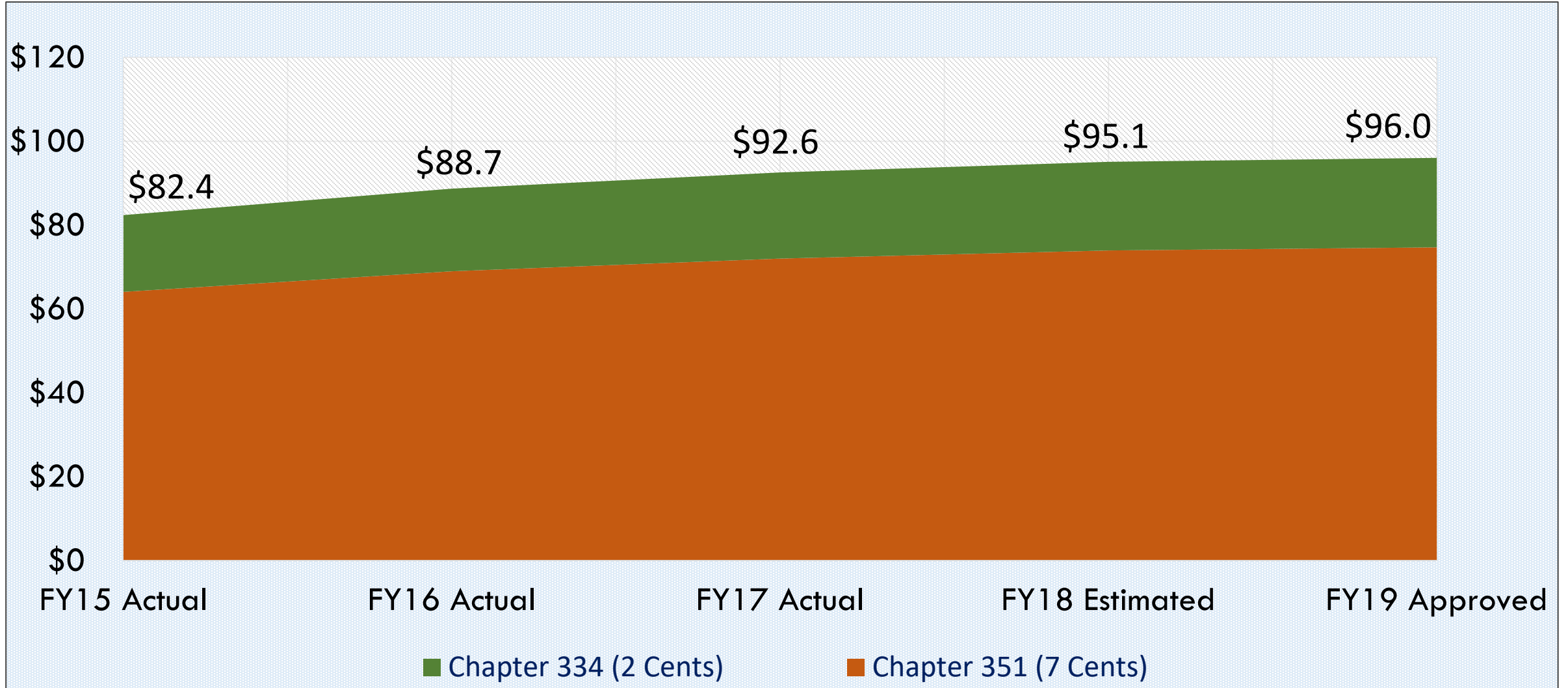
Tourism Commission

Hotel Occupancy Tax Fund Structure



HOT History and Revenue Projection

(in Millions)



Pre-2018 Chapter 351 HOT Allocation (By Ordinance)

| 7¢ | Description | 3-Yr Average 2015-2017 | Uses of Funds |
|-------|--------------------------|---------------------------|--|
| 4.5¢ | Austin Convention Center | \$43.4 M | <ul style="list-style-type: none"> • Debt Service • Maintenance and Operations • Capital Improvements |
| 1.45¢ | Tourism and Promotion | \$14.0 M | <ul style="list-style-type: none"> • Visit Austin |
| 1.05¢ | Cultural Arts | \$10.1 M | <ul style="list-style-type: none"> • Program staff • Artists and Arts Organizations |
| 0¢ | Historic Preservation | \$0 | <ul style="list-style-type: none"> • Did not exist prior to 2018 |

2019 Chapter 351 HOT Allocation (By Ordinance)

| 7¢ | Description | FY 2019 Funding | Use of Funds |
|-------|--|-----------------|--|
| 4.5¢ | Austin Convention Center | \$48.0 M | <ul style="list-style-type: none"> Debt Service Maintenance and Operations Visit Austin - \$8.8 million Capital Improvements |
| 0.4¢ | Tourism and Promotion | \$4.3 M | <ul style="list-style-type: none"> Visit Austin |
| 1.05¢ | Cultural Arts | \$11.2 M | <ul style="list-style-type: none"> Program staff Artists and Arts Organizations |
| 1.05¢ | Historic Preservation (Use of funds per Council resolution) | \$11.2 M | <ul style="list-style-type: none"> 70% for City of Austin facilities and sites 15% for the Heritage Grant Program 15% for potential future historic acquisitions or major preservation projects |



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