



MEMORANDUM

TO: Mayor and Council

FROM: Alex Gale, Interim Officer, Office of Real Estate Services

DATE: October 12, 2018

SUBJECT: Clarification Memo for Item #20 – Negotiation and Execution of a Lease with CCI-Burleson I

The October 18th City Council Agenda includes an item for the Mayor and Council's consideration to Authorize the negotiation and execution of a lease with CCI-Burleson I, a Texas Limited Partnership, for approximately 96,000 square feet of office space for Austin Municipal Court at the Bergstrom Tech Center, Building 310, located 6800 Burleson Road, for a 120-month lease agreement, with one ten-year extension option in an amount not to exceed \$28,152,960.

The amount not to exceed should be amended to include the dollar amount for the finish out allowance. This amount of \$1,825,000 from the Budget Stabilization Reserve Fund was not included in the not to exceed. Since this item has already been posted, we cannot change the amount to reflect the correct total cost. We are withdrawing this item and re-posting an updated item that will reflect the correct not to exceed amount of \$29,977,960.

cc: Spencer Cronk, City Manager
Elaine Hart, Deputy City Manager
Sara Hensley, Interim Assistant City Manager