

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

11/1/18

CONTACT DEPARTMENT(S):

Austin Transportation

FUND(S):

Mobility Fund

SUBJECT: Approve the waiver or reimbursement of certain fees for the 2018 ThunderCloud Subs Turkey Trot event, sponsored by ThunderCloud Subs and benefitting Caritas of Austin, to be held on November 22, 2018, beginning at

CURRENT YEAR IMPACT:

Fees Reimbursed:

\$1,150.00	Arterial/Collector Street Permit Fee
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\$1,150.00	Total Fees Waived
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ANALYSIS / ADDITIONAL INFORMATION: The total amount of Transportation fees for this event are estimated at \$6,359. This item waives \$1,150 leaving \$5,209 in fees that haven't been waived for this event.

As outlined in Resolution No. 021003-40, the remaining FY 2018 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Mayor Pro Tem Tovo, \$250; Mayor Adler, \$200 Council Member Garza, \$250; Council Member Kitchen, \$250; and Council Member Alter, \$200. Any fee requirements above this total are the responsibility of the applicant.

Waiving fees for this item results in unrealized revenue for the Mobility Fund, Austin Transportation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.