AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

THURSDAY, May 10, 2018

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 10, 2018, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 7:36 p.m. Director Troxclair was absent.

CONSENT AGENDA

The following items were acted on in a combined motion.

AHFC1.   Approve the meeting minutes of the February 15, 2018 and March 1, 2018 board meetings of the Austin Housing Finance Corporation.
The motion approving the February 15, 2018 and March 1, 2018 board meetings of the Austin Housing Finance Corporation were approved on Director Renteria's motion, Director Houston's second on a 10-0 vote. Director Troxclair was absent.

AHFC2.   Approve a resolution amending the Fiscal Year 2017-2018 Austin Housing Finance Corporation Grant Operating Budget to increase the available funds by $868,240.
Resolution No. 20180510-AHFC002 was approved on Director Renteria's motion, Director Houston's second on a 10-0 vote. Director Troxclair was absent.

AHFC3.   Authorize negotiation and execution of an amendment (No. 1) to the 2017-2018 service agreement with the City of Austin to increase funding available in the Housing Trust Fund in the amount of $868,240 for a total contract amount not to exceed $18,651,223.
The motion authorizing negotiation and execution of an amendment number one to the 2017-2018 service agreement with the City of Austin was approved

on Director Renteria's motion, Director Houston's second on a 10-0 vote. Director Troxclair was absent.

AHFC4.   Authorize the negotiation and execution of a multi-term contract with the Ending Community Homelessness Coalition, Inc. to fund and administer the Low Barrier Permanent Supportive Housing Voucher Program, which provides housing subsidies to homeless families, in an amount not to exceed $98,208; with one 12-month extension option in an amount not to exceed $294,624; for a total contract amount not to exceed $392,832.
The motion authorizing negotiation and execution of multi-term contract with the Ending Community Homelessness Coalition, Inc. was approved on Director Renteria's motion, Director Houston's second on a 10-0 vote. Director Troxclair was absent.

AHFC5.   Consent to the transfer of a regulatory and land use restriction agreement (dated April 1, 2000) to THF Oaks on Lamar, LP, or an affiliated entity, for the property located at 8071 North Lamar Boulevard (currently known as Santa Maria Village). District(s) Affected: District 4.
The motion consenting to the transfer of a regulatory and land use restriction agreement to THF Oaks on Lamar, LP was approved on Director Renteria's motion, Director Houston's second on a 10-0 vote. Director Troxclair was absent.

AHFC6.   Consent to the transfer of a regulatory and land use restriction agreement (dated May 1, 2000) to THF Riverside Townhomes, LP, or an affiliated entity, for the property located at 6118 Fairway Street (currently known as Fairway Village). District(s) Affected: District 3.
The motion consenting to the transfer of a regulatory and land use restriction agreement to THF Riverside Townhomes, LP was approved on Director Renteria's motion, Director Houston's second on a 10-0 vote. Director Troxclair was absent.

President Adler adjourned the meeting at 7:58 p.m. without objection.