

CIP

EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:

11/15/18

CONTACT DEPARTMENT(S):

Economic Development Department

SUBJECT: Authorize the negotiation and execution of an agreement with Studio Modo, in an amount not to exceed \$212,000 for artwork for the Parking Garage and Administration Building Project at Austin-Bergstrom International Airport. (District 2)

CURRENT YEAR IMPACT:

Department:	Economic Development Department
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Project Name:	AIPP - Parking Garage West Lot A
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Fund/Department/Unit:	4913-8107-D601
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Funding Source:	CIP appr-Revenue Bonds
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Current Appropriation:	2,500,000
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Unencumbered Balance:	1,936,274
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Amount of This Action:	(212,000)
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Remaining Balance:	<u>1,724,274</u>
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Total Amount of this Action funded by CIP	<u><u>(212,000)</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.