

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

11/15/18

CONTACT DEPARTMENT(S):

Parks and Recreation

FUND(S):

General Fund

SUBJECT: Approve an ordinance waiving or reimbursing certain fees for the Art of Living Annual Fundraiser and Dinner, sponsored by Art of Living, to be held on December 16, 2018 at the Asian American Resource Center.

CURRENT YEAR IMPACT:

Fees Waived:

\$400	Rental Fees
\$400	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: The total amount of PARD fees for this event are estimated at \$1,025. This item waives \$400 leaving \$625 in fees that haven't been waived for this event. There is also a \$300 rental deposit that will be reimbursed.

As outlined in Resolution No. 021003-40, the remaining FY 2017 Mayor and Council fee waiver budgets will be reduced upon approval of this item by the following Offices and amounts: Council Member Renteria, \$100; Council Member Flannigan, \$100; Council Member Pool, \$100; and Council Member Garza, \$100.

Waiving fees for this item results in unrealized revenue for the General Fund, Parks and Recreation Department. Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.