## **ORDINANCE NO.**

## AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH PRESSLER RRI, LP, AMENDING THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20180911-001) AND THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20180911-001) TO TRANSFER AND APPROPRIATE GRANT FUNDS.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

**PART 1.** Council authorizes the negotiation and execution of an Advance Funding Agreement with Pressler RRI, LP in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 2.** Council authorizes the acceptance of \$1,611,379 in funds from Pressler RRI, LP in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 3.** The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 201809-001) to accept and appropriate \$1,611,379 in grant funds in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 4.** The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate \$1,611,379 from the Austin Transportation Department Operating Department Special Revenue Fund in support of the Pressler/Paul Street Railroad Quiet Zone Project.

<b>PART 5.</b> This ordinance takes effect on _			, 2018.
PASSED AND APPROVED			
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. 2018	§ §		
,	0	Steve Adler	
		Mayor	
APPROVED:	ATTEST:		
Anne L. Morgan		Jannette S. Goodall	
City Attorney		City Clerk	
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