

AGENDA



Recommendation for Council Action

AUSTIN CITY COUNCIL

Regular Meeting: November 29, 2018

Item Number: **009**

Law

Authorize negotiation and execution of an amendment to the legal services contract with Greenberg Traurig, LLP for legal services related to the development of a soccer stadium on City-owned land located at 10414 McKalla Place in an amount not to exceed \$100,000 for a total contract amount of \$300,000.

Lead Department	Law Department.
Fiscal Note	There is no fiscal impact. Funding is available in the Fiscal Year 2018-2019 Economic Development Department’s Operating Budget.
Prior Council Action	Council approved the initial contract on June 28, 2018.
For More Information	Deborah Thomas, Assistant City Attorney (512) 974-2268.

Additional Backup Information:

In June 2018 Council approved a contract with the law firm of GreenbergTraurig LLP to begin negotiations regarding the siting of a soccer stadium on City-owned land located at 10414 McKalla Place. Initial negotiations resulted in a term sheet. On August 15, 2018, Council approved negotiation and execution of documents related to the construction, lease and occupancy of a sports stadium under terms outlined in the term sheet. This amendment provides funding for the completion of the negotiation and drafting of the lease and development agreement.

