AFFORDABLE HOUSING SITING: Housing Transportation and Land Use

Regional Affordability Committee





City of Austin Neighborhood Housing and Community Development

GOALS

HOUSING BLUEPRINT GOALS

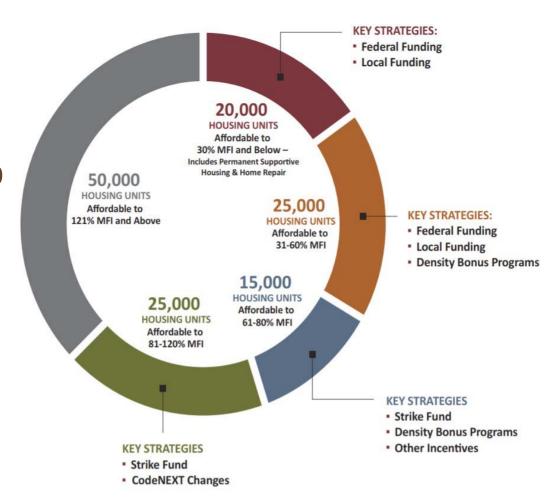


AUSTIN STRATEGIC HOUSING BLUEPRINT



HOUSING BLUEPRINT GOALS

The Blueprint calls for 60,000 affordable units below 80% MFI over the next 10 years



BLUEPRINT COMMUNITY VALUES



Prevent Households from Being Priced Out of Austin



Foster Equitable, Integrated and Diverse Communities



Invest in Housing for Those Most in Need



Create New and Affordable Housing Choices for All Austinites in All Parts of Austin

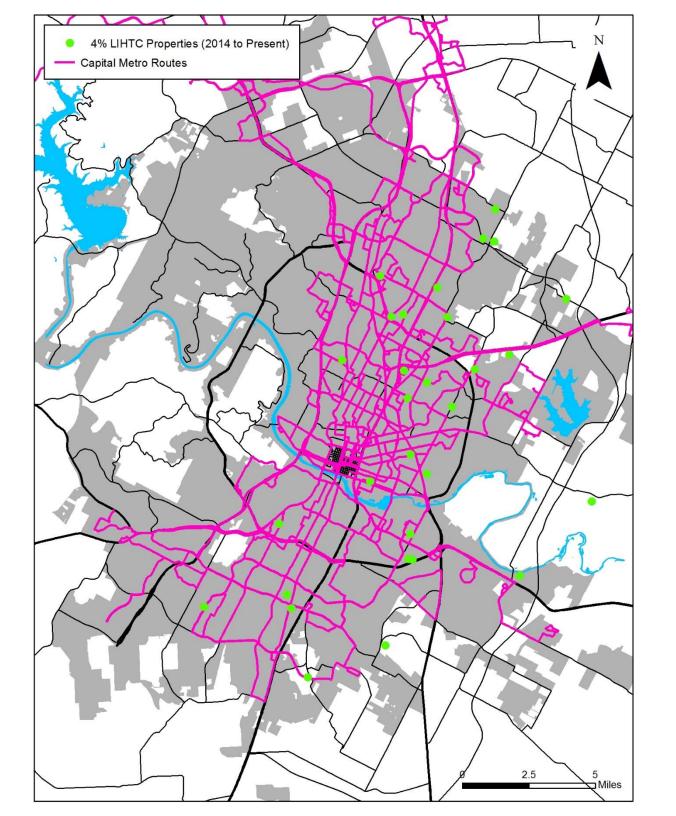


Help Austinites Reduce their Household Costs

CHALLENGES

CHALLENGES

- 1. High Demand for Affordable Housing
- 2. High Land Costs
- 3. Transportation Network Not Always in Alignment with High Opportunity Areas
- 4. Limited Resources
 - 1. Declining Federal Investments
 - 2. Competitive (9%) LIHTCs
- 5. Non-competitive (4%) LIHTCs
 - 1. Limited equity
 - 2. Need QCT or DDA "boost"
 - 3. Typically larger size (250 units)
 - 4. Typically garden style apartments



STRATEGIES

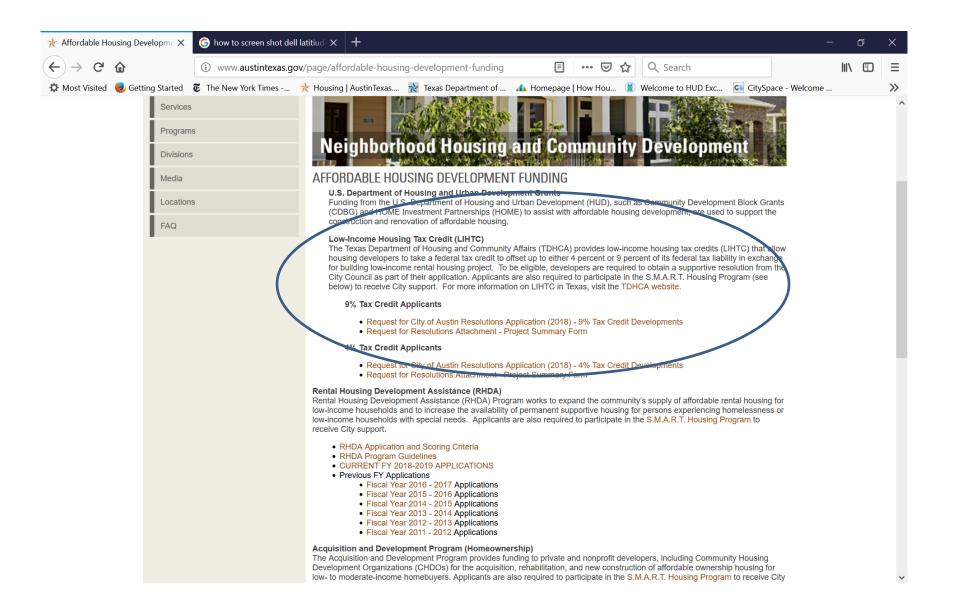
STRATEGIES (General)

- Strategic Housing Blueprint Implementation Plan
 - Release in November 2018
 - City Council District Goals
- Housing Transit Jobs Action Team
 - Cross departmental
 - Aligning strategies
- 2018 Affordable Housing Bonds
 - RHDA
 - Land Acquisition
- Cap Metro's Connections 2025 and TOD Priority Tool
- Minimizing Displacement of Core Transit Riders
 - Investing in Preservation
 - Recommendations from UT's Uprooted Report and the Anti-Displacement and Gentrification Task Force

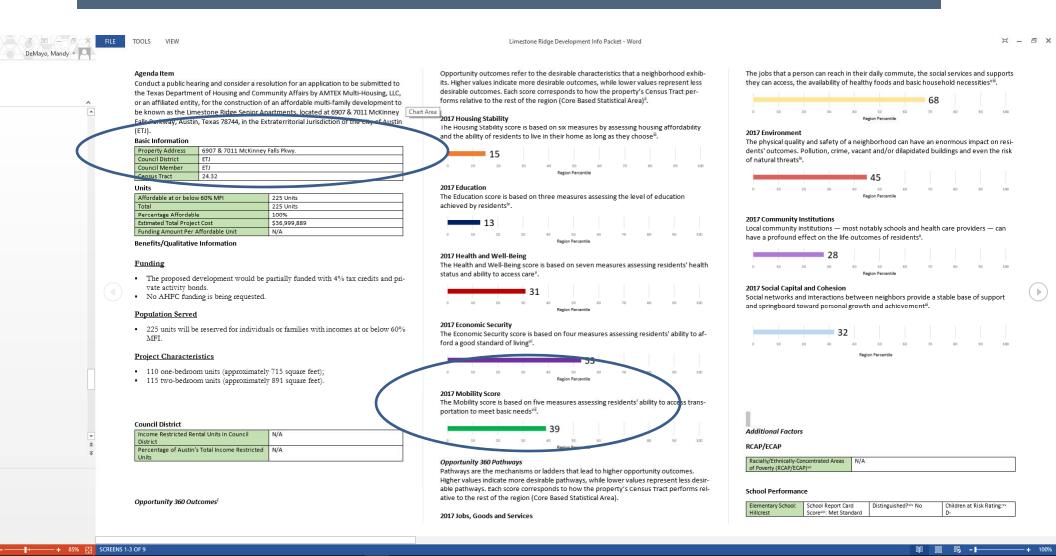
STRATEGIES (4% LIHTC)

- City Council Resolution 20170803-057
 - December 2017 Stakeholder Group
 - Recommendations including:
 - Subsidy
 - Land
 - Expedited Review
 - Regulatory Waivers
 - Partnerships
- Graduated Levels of Support
 - Resolution of No Objection
 - Resolution of Support
 - Resolution of Support + Subsidy or Incentive

LIHTC Resolutions



Development Information Packets



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Austin Strategic Housing Blueprint

	Goal	Performance Measure
Overall	20,000 Units Affordable to 30% MFI & below	0 Units
	25,000 Units Affordable to 31-60% MFI	225 Units
	15,000 Units Affordable to 61-80% MFI	0 Units
	25,000 Units Affordable to 81-120% MFI	0 Units
	50,000 Units Affordable to 121% MFI & above	0 Units
	Preserve 1,000 affordable units per year	0 Units
Geography	75% of new units within ½ mi of Imagine Austin Centers & Corridors	0%
	At least 10% rental units affordable to 30% MFI or below per Council District	0%
	At least 25% ownership units affordable to 120% MFI or below per Council District	N/A
	At least 25% of new income-restricted affordable units in high-opportunity areas	0%
amily Friendly Housing	25% of affordable units with 2+ bedrooms and a system to provide opportunities for families	115%
Lossing and	25% of affordable units within 1/4-mi	0%
ransportation	of high frequency transit	
	75% of affordable units within 3/4-mi of transit	0%
Housing to: All	Serve at least 20 people with vouchers	0 People
	& under 20% IVIFI per year in non-PSH	
	100% ground floor units in NHCD- funded projects adaptable	0%
	25% of all NHCD-funded affordable units to be accessible	0%
	Support production of 50 PSH units/year	0 Units
	Support production of 25 Housing First units/year	0 Units

Amenities

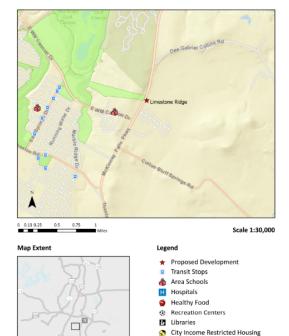
Amenity	Name	Walking Distance (mi.)	Address
Hospital	St. David's Medical Center	6.8	901 W. Ben White Blvd, Austin, TX 78704
Library	Pleasant Hill Branch	4	211 E William Cannon Dr. Asutin, TX 78745
Park	Bryant Park	0.5	Cardinal Bloom Loop, Austin, TX 78744

Limestone Ridge Development Info Packet - Word

Recreation Center	Dove Springs Recreation Center	3.1	5801 Alinez Dr. Austin, TX, 78744
Grocery Store	30 s Supermarket	3.2	9111 FM812, Austin, TX 78719
Transit Route	Salt Springs/Orleans	1.4	7200 Salt Springs/Orlean Austin, TY 8/44
Elementary School	Hillcrest	0.6	0910 E William Cannon Dr
Middle School	Ojeda Middle	2.1	4900 McKinney Falls Pkwy, Austin, TX, 78744
High School	Akins	7	10701 S 1st St, Austin, TX 78748

Chart Area

Amenities and Access Near Proposed Housing Development



Non-City Income Restricted Housing

Enterprise's Opportunity360 platform draws together a wide breadth of data, made available for every a sus tract in the country. This report is a tool to help practitioners, policymakers and the public unders and he complex place-based factors that shape opportunity pathways and outcomes at a local level. https://www.en-

GO Bonds

Land Acquisition \$100 million

Funding for the Austin Housing Finance Corporation (AHFC) to acquire and hold land, including acquisition of publicly owned land, for future use, with the potential to achieve multiple community goals, including affordable housing development. The land can be developed by AHFC or be offered to nonprofit or private, for-profit affordable housing developers.

Rental Housing Development Assistance Projects \$94 million

Funding for the Rental Housing Development Assistance (RHDA) program, which increases or maintains the supply of affordable rental housing by addressing the rental housing needs and priorities identified by the City of Austin's Strategic Housing Blueprint, including Permanent Supportive Housing and other affordable housing facilities.

Acquisition & Development (A&D) Homeownership Program \$28 million

Funding for the A&D Homeownership Program, which addresses the need for affordably priced ownership housing within the city. Housing developed through this program is to be owned and occupied byincome-qualified households.

Home Repair Program \$28 million

Funding to carry out minor home repairs and rehabilitation throughout the community. Through the GO Repair! program, the City contracts with qualified nonprofit organizations that provide repairs to income-qualified homeowners' homes.

Ballot Language:

The issuance of \$250,000,000 in tax supported general obligation bonds and notes for planning, constructing, renovating, improving, and equipping affordable housing facilities for low income and moderate income persons and families, and acquiring land and interests in land and property necessary to do so, funding loans and grants for affordable housing, and funding affordable housing programs, as may be permitted by law; and the levy of a tax sufficient to pay for the bonds and notes.

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QUESTIONS AND COMMENTS