## AFFORDABLE HOUSING SITING: Housing Transportation and Land Use

## Regional Affordability Committee



City of Austin Neighborhood Housing and Community Development
November 19, 2018

GOALS

## HOUSING BLUEPRINT GOALS



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The Blueprint calls for $\mathbf{6 0 , 0 0 0}$ affordable units below 80\% MFI over the next 10 years


## BLUEPRINT COMMUNITY VALUES

Prevent Households from Being Priced Out of Austin

Foster Equitable, Integrated and Diverse Communities

Invest in Housing for Those Most in Need

Create New and Affordable Housing Choices for All Austinites in All Parts of Austin

Help Austinites Reduce their Household Costs

## CHALEENGES

## CHALLENGES

1. High Demand for Affordable Housing
2. High Land Costs
3. Transportation Network Not Always in Alignment with High Opportunity Areas
4. Limited Resources
5. Declining Federal Investments
6. Competitive (9\%) LIHTCs
7. Non-competitive (4\%) LIHTCs
8. Limited equity
9. Need QCT or DDA "boost"
10. Typically larger size (250 units)
11. Typically garden style apartments


## STRATEGIES

## STRATEGIES (General)

- Strategic Housing Blueprint Implementation Plan
- Release in November 2018
- City Council District Goals
- Housing Transit Jobs Action Team
- Cross departmental
- Aligning strategies
- 2018 Affordable Housing Bonds
- RHDA
- Land Acquisition
- Cap Metro's Connections 2025 and TOD Priority Tool
- Minimizing Displacement of Core Transit Riders
- Investing in Preservation
- Recommendations from UT's Uprooted Report and the AntiDisplacement and Gentrification Task Force


## STRATEGIES (4\% LIHTC)

- City Council Resolution 20170803-057
- December 2017 Stakeholder Group
- Recommendations including:
- Subsidy
- Land
- Expedited Review
- Regulatory Waivers
- Partnerships
- Graduated Levels of Support
- Resolution of No Objection
- Resolution of Support
- Resolution of Support + Subsidy or Incentive


## LHTC Resolutions

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## Development Information Packets

## DeMayo, Mandy - $\mid 9$ <br> tools view

## Agenda Item

Conduct a public hearing and consider a resolution for an application to be submitted to the Texas Department of Housing and Community Affairs by AMTEX Multi-Housing, LLC be known as the Limestone Ridge Senior Anartments. located at $6907 \& 7011$ Mckinn
 Ealle
Basic Information


| Property Address | 6907 \& 7011 Mckinney Falls Pkwy. |
| :--- | :--- | :--- |


| Census |
| :--- |
| Units |



## Funding

- The proposed development would be partially funded with $4 \%$ tax credits and private activity bonds
No AHFC funding is being requested.
Population Served
- 225 units will be reserved for individuals or families with incomes at or below $60 \%$ MFI.


## Project Characteristics

- 110 one-bedroom units (approximately 715 square feet)

athways are the mechanisms or ladders that lead to higher opportunity outcomes. Higher values indicate more desirable pathways, while lower values represent less desirable pathways. Each score corresponds to how the property's census Tract performs rel ative to the rest of the region (Core Based Statistical Area).
2017 Jobs, Goods and Services

Opportunity outcomes refer to the desirable characteristics that a neighborhood exhibIts. Higher values indicate more desirable outcomes, while lower values represent les orms relative to the rest of the region (Core Based Statistical Area).

## 2017 Housing Stability

The Housing stability score is based on six measures by assessing housing affordability and the ability of residents to live in their home as long as they choose".".
$-15$

2017 Education
The Education score is based on three measures assessing the level of education
achieved by residents".
$\longrightarrow 13$

2017 Health and Well-Being
The Health and Well-Being score is based on seven measures assessing residents' health status and ability to access care".

2017 Economic Security
The Economic Security score is based on four measures assessing residents' ability to afford a good standard of livingi.

The jobs that a person can reach in their daily commute, the social services and support
they can access, the availability of healthy foods and basic household necessities ${ }^{5 i n i}$.

2017 Environment
The physical quality and safety of a neighborhood can have an enormous impact on res dents' outcomes. Pollution, crime, vacant and/or dilapidated buildings and even the risk of natural threats ${ }^{\mathrm{x}}$.


2017 Community Institutions
.ocal community institutions - most notably schools and health care providers - can have a profound effect on the life outcomes of residents ${ }^{x}$.


2017 Social Capital and Cohesion
Social networks and interactions between neighbors provide a stable base of support and springboard toward personal growth and achievement ${ }^{*}$.


## Development Information Packets

Austin Strategic Housing Blueprint

|  | Goal | Performance Measure |
| :---: | :---: | :---: |
| Overall | 20,000 Units Affordable to $30 \%$ MFI \& below | 0 Units |
|  | 25,000 Units Affordable to 31-60\% MFI | 225 Units |
|  | 15,000 Units Affordable to $61-80 \%$ MFI | 0 Units |
|  | 25,000 Units Affordable to 81-120\% MFI | 0 Units |
|  | 50,000 Units Affordable to $121 \%$ MFI \& above | 0 Units |
|  | Preserve 1,000 affordable units per year | 0 Units |
| Geography | $75 \%$ of new units within $1 / 2 \mathrm{mi}$ of Imagine Austin Centers \& Corridors | 0\% |
|  | At least $10 \%$ rental units affordable to $30 \%$ MFI or below per Council District | 0\% |
|  | At least 25\% ownership units affordable to $120 \%$ MFI or below per Council District | N/A |
|  | At least 25\% of new income-restricted affordable units in high-opportunity areas | 0\% |
| Family Friendly Housing | $25 \%$ of affordable units with $2+$ bedrooms and a system to provide bedrooms and a system to provide QDDOrtunitier forfamiliar | 115\% |
|  | $25 \%$ of affordable units within $1 / 4$-mi of high frequency transit | 0\% |
|  | $75 \%$ of affordable units within $3 / 4-\mathrm{mi}$ of transit | 0\% |
|  | Serve at least 20 people with vouchers \& under 20\% wivt verveanmion-por | O People |
|  | $100 \%$ ground floor units in NHCDfunded projects adaptable | 0\% |
|  | $25 \%$ of all NHCD-funded affordable units to be accessible | 0\% |
|  | Support production of 50 PSH units/year | 0 Units |
|  | Support production of 25 Housing First units/year | 0 Units |


| Recreation Center | Dove Springs Recreation Center | 3.1 | 5801 Alinez Dr. Austin, TX, 78744 |
| :---: | :---: | :---: | :---: |
| Grocery Store | Jus supermarket | 3.2 | 9111 FM812, Austin, |
| Transit Route | Salt Springs/Orleans | 1.4 | 7200 Salt Springs/Orleap Austin TVNo744 |
| Elementary scrook | Hillcrest | 0.6 | $\begin{array}{\|l\|l\|} \hline 10 & E \\ \text { Calliam } \\ \\ \text { Cannon } & \\ \hline \end{array}$ |
| Middle School | Ojeda Midodle | 2.1 | 4900 McKinney Falls Pkwy, Austin, TX, 78744 |
| High School | Akins | 7 | $\begin{aligned} & \hline \text { 10701 S 1t St, } \\ & \text { Austin, TX } 78748 \end{aligned}$ |

Chart Area

Amenities and Access Near Proposed Housing Development


Map Extent


Legend

* Proposed Development

8 Transit Stops
© Area Schoo
H Hospitals

- Healthy Food
(2) Recreation Centers

0 Libraries
a City Income Restricted Housing
a Non-City Income Restricted Housing
Parks

| Amenity | Name | Walking Distance (mi.) | Address |
| :--- | :--- | :--- | :--- |
| Hospital | St. David's Medical <br> Center | 6.8 | 901 W. Ben White <br> Blvd, Austin, TX <br> 78704 |
| Library | Pleasant Hill Branch | 4 | 211 E William <br> Cannon Dr. Asutin, <br> TX 78745 |
| Park | Bryant Park | 0.5 | Cardinal Iloom Loop, <br> Austin, TX 78744 |

## GO Bonds

## Land Acquisition $\$ 100$ million

Funding for the Austin Housing Finance Corporation (AHFC) to acquire and hold land, including acquisition of publicly owned land, for future use, with the potential to achieve multiple community goals, including affordable housing development. The land can be developed by AHFC or be offered to nonprofit or private, for-profit affordable housing developers.

## Rental Housing Development Assistance Projects \$94 million

Funding for the Rental Housing Development Assistance (RHDA) program, which increases or maintains the supply of affordable rental housing by addressing the rental housing needs and priorities identified by the City of Austin's Strategic Housing Blueprint, including Permanent Supportive Housing and other affordable housing facilities.

## Acquisition \& Development (A\&D)

Homeownership Program \$28 million
Funding for the A\&D Homeownership Program, which addresses the need for affordably priced ownership housing within the city. Housing developed through this program is to be owned and occupied byincome-qualified households.

## Home Repair Program \$28 million

Funding to carry out minor home repairs and rehabilitation throughout the community. Throughthe GO Repair! program, the City contracts with qualified nonprofit organizations that provide repairs to income-qualified homeowners' homes.

## Ballot Language:

The issuance of $\$ 250,000,000$ in tax supported general obligation bonds and notes for planning, constructing, renovating, improving, and equipping affordable housing facilities for low income and moderate income persons and families, and acquiring land and interests in land and property necessary to do so, funding loans and grants for affordable housing, and funding affordable housing programs, as may be permitted by law; and the levy of a tax sufficient to pay for the bonds and notes.

## QUESTIONS AND COMMENIS

