Version 2

. 2018.

City Clerk

## **ORDINANCE NO.**

AN ORDINANCE VACATING APPROXIMATELY 5,410 SQUARE FEET OF RIGHT-OF-WAY BEING THAT 20 FOOT WIDE ALLEY, LOCATED BETWEEN EAST 5<sup>TH</sup> STREET AND EAST 6<sup>TH</sup> STREET, TRAVERSING FROM NAVASOTA STREET TO ONION STREET, THE NORTH HALF TO HALL FAMILIY PROPERTIES, LLC, AND THE SOUTH HALF TO FIFTH & ONION 2016, LP.

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

- **PART 1.** Council approves the vacation of approximately 5,410 square feet of right-of-way, being that 20 foot wide alley located between East 5<sup>th</sup> Street and East 6<sup>th</sup> Street, traversing from Navasota Street to Onion Street, the north half to Hall Family Properties, LLC, and the south half to Fifth & Onion 2016, L.P., described in Exhibit A, which is attached to and incorporated as part of this ordinance.
- **PART 2.** Hall Family Properties, LLC, has posted funds with the City in the amount of \$31,405 for the north half and Fifth & Onion 2016, LP has posted funds in the amount of \$30,188 for the south half which is the appraised fair market value of the interests in the land being vacated, and these funds will be deposited upon the recording of the deed conveying the vacated right-of-way.
- **PART 3.** A public utility easement and a drainage easement is reserved from the vacation by the City.

**PART 4**. This ordinance takes effect on

City Attorney

PASSED AND APPROVED , 2018	\$ \$ \$
	Steve Adler
	Mayor
APPROVED:	ATTEST:
Anne L. Morgan	Jannette S. Goodall

Date: 11/26/2018 11:42 AM Page 1 of 1 COA Law Department