

**ORDINANCE NO. 20181115-037**

**AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT WITH PRESSLER RRI, LP, AMENDING THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND (ORDINANCE NO. 20180911-001) AND THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20180911-001) TO TRANSFER AND APPROPRIATE GRANT FUNDS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council authorizes the negotiation and execution of an Advance Funding Agreement with Pressler RRI, LP in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 2.** Council authorizes the acceptance of \$1,611,379 in funds from Pressler RRI, LP in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 3.** The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 201809-001) to accept and appropriate \$1,611,379 in grant funds in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 4.** The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate \$1,611,379 from the Austin Transportation Department Operating Department Special Revenue Fund in support of the Pressler/Paul Street Railroad Quiet Zone Project.

**PART 5.** This ordinance takes effect on November 26, 2018

**PASSED AND APPROVED**

\_\_\_\_\_, November 15, 2018

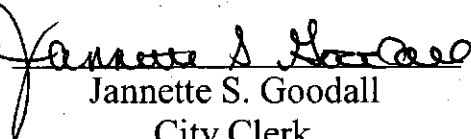
**APPROVED:**

  
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Anne L. Morgan  
City Attorney

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Steve Adler  
Mayor

**ATTEST:**

  
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Jannette S. Goodall  
City Clerk