

RESOLUTION NO. 20181115-070

WHEREAS, AMTEX Limestone Fund, LP (hereafter, "Applicant"), its successors, assigns or affiliates, has proposed to construct a new affordable rental housing development with approximately 225 units on property located at 6907 and 7011 McKinney Falls Parkway ("Development"), in the City's extraterritorial jurisdiction; and

WHEREAS, Applicant, its successors, assigns or affiliates, has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits (LIHTC) for the Development, which will be known as Limestone Ridge Senior Apartments.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with the requirements of Texas Government Code §2306.67071, the Council finds that:

1. the Applicant provided notice to the City Council as required by Subsection (a); and
2. the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and

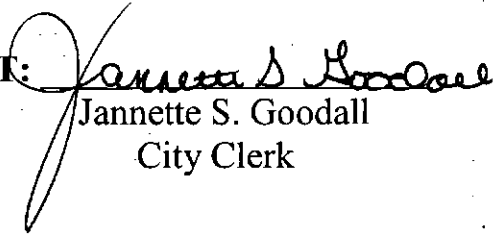
3. the City Council held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and
4. after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: November 15, 2018

ATTEST:


Jannette S. Goodall
City Clerk