



2018 BOND

OUR COMMUNITY. OUR FUTURE.

Presentation to the Regional Affordability Committee
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austintexas.gov/2018bond





About the Bond & Results

Total: \$925 million, split among 7 propositions:

Proposition	Amount	For	Against
Proposition A: Affordable Housing	\$250 million	72.89%	27.11%
Proposition B: Libraries, Museums and Cultural Arts Facilities	\$128 million	73.74%	26.26%
Proposition C: Parks and Recreation	\$149 million	80.86%	19.14%
Proposition D: Flood Mitigation, Open Space & Water Quality Protection	\$184 million	83.87%	16.13%
Proposition E: Health and Human Services	\$16 million	70.45%	29.55%
Proposition F: Public Safety	\$38 million	81.26%	18.74%
Proposition G: Transportation Infrastructure	\$160 million	81.17%	18.83%



Proposition A: Affordable Housing

Proposition A Total: **\$250 million**

- Land Acquisition \$100 million
- Rental Housing Development Assistance Projects \$94 million
- Acquisition & Development (A&D) Homeownership Program \$28 million
- Home Repair Program \$28 million





Proposition B: Libraries, Museums & Cultural Arts Facilities

Proposition B Total: **\$128 million**

- Cultural Center Improvements \$56.5 million
- Branch Library Renovations \$34.5 million
- Dougherty Arts Center Replacement Facility \$25 million
- Creative Spaces \$12 million





Proposition C: Parks and Recreation

Proposition C Total: **\$149 million**

- Parkland Acquisition \$45 million
- Aquatics \$40 million
- Parkland Improvements \$25 million
- Building Renovations \$21.5 million
- Infrastructure \$17.5 million





Proposition D: Flood Mitigation, Open Space, and Water Quality Protection

Proposition D Total: **\$184 million**

- Drainage/Stormwater Projects \$112 million
- Acquisition of Water Quality Protection Land \$72 million





Proposition E: Health and Human Services

Proposition E Total: \$16 million



- **Dove Springs Neighborhood Health Services Center \$16 million**



Proposition F: Public Safety

Proposition F Total: **\$38 million**



- Emergency Medical Services Station Renovations \$25 million
- Fire Station Renovations \$13 million



Proposition G: Transportation Infrastructure

Proposition G Total: **\$160 million**

- Street Reconstruction \$66.5 million
- Bridges and Structures \$50 million
- Vision Zero/Transportation Safety \$15 million
- Signals and Technology \$4.5 million
- Urban Trails \$3 million
- Neighborhood Partnering Program \$1 million



Bond Implementation/Next Steps



- Staff is working to develop a detailed implementation plan that aligns with City's Strategic Outcomes and Council Resolution 20180809-061
 - Bond guidance document
 - Cross-departmental and coordinated effort
 - Council review
- Determine the appropriation and spending plan
 - First appropriation for this bond program to Council in late February, with second appropriation to come in conjunction with adopted budget in Fall 2019



Questions?



Financial Information



Anticipated tax bill impact when tax rate is fully implemented from passage of all seven bond propositions

Taxable Property Value	Anticipated Annual Tax Bill Impact	Anticipated Monthly Tax Bill Impact
\$100,000	\$20	\$1.67
\$200,000	\$40	\$3.33
\$300,000	\$60	\$5
\$400,000	\$80	\$6.67
\$500,000	\$100	\$8.33
\$600,000	\$120	\$10
\$700,000	\$140	\$11.67
\$800,000	\$160	\$13.33
\$900,000	\$180	\$15
\$1,000,000	\$200	\$16.67