1 2	RESOLUTION NO.
3 4	WHEREAS, ("Applicant"), its successors, assigns, or
5	affiliates, proposes to construct an affordable housing multi-family housing development
6	of approximately units to be located at or near
7	("Development") within the City of Austin using 9% Low Income Housing Tax Credits;
8	and
9	WHEREAS, the Development will be located within the East Riverside/Oltorf
10	Combined Neighborhood Plan Area, which was approved on November 16, 2006, in
11	Ordinance No. 20061116-055; and
12 13	WHEREAS, the Texas Department of Housing and Community Affairs awards
14	two points to an applicant if the governing body confirms that the particular tax credit
15	project will contribute most significantly to concerted revitalization efforts in a specific
16	area of the municipality; NOW THEREFORE,
17 18	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
19 20	The City Council confirms and designates the Applicant's proposed Development
21	as the development that will contribute most significantly to the concerted revitalization
22	efforts within the East Riverside/Oltorf Combined Neighborhood Plan Area.
23	

BE IT FURTHER RESOLVED:

25	The City Council authorizes, empowers, and directs Jannette S. Goodall, City
26	Clerk, to certify this resolution to the Texas Department of Housing and Community
27	Affairs.
27 28 29 30 31 32	Affairs.
	Page 2 of 2