| 1 | RESOLUTION NO. |
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| 2 | |
| 3 4 | WHEREAS, St Elmo Commons, LP ("Applicant"), its successors, assigns, or |
| 5 | affiliates, proposes to construct affordable rental housing development to be located at or |
| 6 | near 4510 Terry-O Lane ("Development") within the City of Austin using 9% Low |
| 7 | Income Housing Tax Credits; and |
| 8 9 | WHEREAS, the Development will be located within the South Congress |
| 10 | Combined Neighborhood Plan Area, which was initially adopted on August 18, 2005, in |
| 11 | Ordinance No. 20050818-Z001; and |
| 12 13 | WHEREAS, the Texas Department of Housing and Community Affairs awards |
| 14 | two points to an applicant if the governing body confirms that the particular tax credit |
| 15 | project will contribute most significantly to concerted revitalization efforts in a specific |
| 16 | area of the municipality; NOW THEREFORE, |
| 17 18 | BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN: |
| 19 20 | The City Council confirms and designates the Applicant's proposed Development |
| 21 | as the development that will contribute most significantly to the concerted revitalization |
| 22 | efforts within the South Congress Combined Neighborhood Plan Area. |
| 23 | |
| 24 | |

BE IT FURTHER RESOLVED:

- The City Council authorizes, empowers, and directs Jannette S. Goodall, City
- 27 Clerk, to certify this resolution to the Texas Department of Housing and Community
- 28 Affairs.

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30 **ADOPTED:**______, 2019 **ATTEST:**_____

Jannette S. Goodall
City Clerk