



Recommendation for Action

File #: 19-1100, **Agenda Item #:** 18.

2/7/2019

Posting Language

Approve a resolution designating an application for competitive 9% housing tax credits by Saltillo DMA Housing, LLC, or an affiliated entity, as contributing more than any other application to the concerted revitalization efforts of the City within the area subject to the Plaza Saltillo Transit Oriented District (TOD) Station Area Plan.

Lead Department

Neighborhood Housing and Community Development.

Fiscal Note

This item has no fiscal impact.

For More Information:

Rosie Truelove, Director, Neighborhood Housing and Community Development, 512-974-3064; Mandy DeMayo, Community Development Administrator, Neighborhood Housing and Community Development, 512-974-1091.

Additional Backup Information:

The property is located within District 3 and is subject to the Plaza Saltillo Transit Oriented District Station Area Plan. This Station Area Plan applies to property located within the area generally bounded by East 7th Street and the East 7th Street alley on the north; the east side of Chicon Street on the east; East 3rd Street, the alley between East 3rd and 4th Streets, and East 4th Street on the south; and the northbound frontage of Interstate Hwy 35 on the west.

If approved, this resolution will be submitted by Saltillo DMA Housing, LLC, or an affiliated entity, as part of its application for 9% Low Income Housing Tax Credits (LIHTC). An application can receive two additional points if it includes a resolution from the city that designates the application as one that contributes more than any other LIHTC application to concerted revitalization efforts within a specific area of the city.

Per the State's Qualified Application Plan, the Texas Department of Housing and Community Affairs (TDHCA) will determine whether the proposed development is located within a "concerted revitalization area." If TDHCA determines the area qualifies as a concerted revitalization area, then the application will receive two points. For more information on the proposed project, socioeconomic characteristics and amenities in the surrounding area, may be found at <http://www.austintexas.gov/LIHTC-9Pct-App>.