

RBA Backup

Item Title: RBA Backup – Bouldin Creek Alley Flats

Estimated Sources of Funds

Sources:

Grants	35,165
Proposed AHFC Funds	<u>514,835</u>
Total	\$ 550,000

Uses:

Hard Costs	500,000
Soft & Carrying Costs	<u>50,000</u>
Total	\$ 550,000

Project Characteristics

- 3 two-bedroom homes.

Population Served

- 100% of units will be reserved for individuals or families with incomes at or below 50% MFI, currently \$28,500 for a single-person household and \$40,700 for a 4-person household.

Current Property Tax Status and Future Impact

The properties are currently tax exempt according to the Travis Central Appraisal District (TCAD).