

# TOUNDED 1939

# City of Austin

## Recommendation for Action

File #: 19-1406, Agenda Item #: 59.

3/7/2019

# Posting Language

Authorize negotiation and execution of an encroachment agreement with Sixth Street Tower, LLC for an aerial encroachment of approximately 800 square feet of right-of-way for an existing pedestrian sky bridge spanning Lavaca Street and a subsurface encroachment of approximately 2,665 square feet of right-of-way for a proposed basement area in Colorado Street, both between West 5<sup>th</sup> Street and West 6<sup>th</sup> Street, located at 221 West 6<sup>th</sup> Street.

# **Lead Department**

Office of Real Estate Services.

#### Fiscal Note

This item has no fiscal impact.

### For More Information:

Andy Halm, Office of Real Estate Services, (512) 974-7185; Alex Gale, Office of Real Estate Services, (512) 974-1416; Megan Herron, Office of Real Estate Services, (512) 974-5649.

# Additional Backup Information:

A request has been received for an aerial encroachment of Lavaca Street and subsurface encroachment of Colorado Street both between West 5<sup>th</sup> Street and West 6<sup>th</sup> Street. The aerial encroachment of approximately 800 square feet is for a pedestrian sky bridge that spans Lavaca Street between the Chase Office Tower and a parking garage. The subsurface encroachment is an approximately 2,665 square foot basement area that encroaches into Colorado Street right-of-way.

The total appraised value for the two encroachments is \$234,561. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this encroachment request. In addition, the applicant has reimbursed the City for the cost of the appraisal and the cost of the notice requirements sent by certified mail, return receipt requested, to registered neighborhood associations whose boundaries include the area of proposed encroachment. No objections were received.