

Austin Housing Finance Corporation Meeting Session Transcript – 03/07/2019

Title: City of Austin

Description: 24/7

Channel: 6 - COAUS

Recorded On: 3/7/2019 6:00:00 AM

Original Air Date: 3/7/2019

Transcript Generated by SnapStream

=====

I'm going to convene the board of directors of the Austin housing finance corporation. It's 11:08. It is March 7, and we're in city council chambers here at 301 west second street. You want to take us through our agenda. >> Hi, Rosie truelove, treasurer of Austin housing finance corporation. Welcome to the new board members that were appointed earlier in the meeting today. We have six items on the agenda for you today. The first four are loans

[11:08:57 AM]

through our rental housing development assistance ownership housing development assistance program. Item number 5 is the appointment of sift city manager Rodney Gonzalez as a director and president to a number of our partnership organizations, and item number 6 is approval of the minutes from a number of past meetings. I offer them all on consent. >> Mayor Adler: So you spoke to item number 1 and item number 6? >> Yes. >> Mayor Adler: The others are not consent is. >> All of them are consent, one through four are loans through our application process and four -- five and six are all consent items. >> Mayor Adler: Got it. Is there a motion to approve the consent agenda? Councilmember Renteria makes the motion. Councilmember alter seconds. Any discussion? Those in favor -- oops, yes, councilmember tovo. >> Tovo: Yeah, I just wanted to make a quick comment about item number 4, which is the blackland CDC loan. And you might have noticed from the backup that these -- this development is going to be called the Bouldin creek alley flats and I wanted to acknowledge the reason, as I understand it that these are going to be called the Bouldin creek alley flats is because blackland received funding from what was then called the Bouldin creek development corporation and I believe they allocated \$42,700 for the blackland cd&it's a great example, in my opinion, of a community organization identifying as a high need affordable housing. At the time Bouldin creek CDC didn't have the capacity or available projects where they could put the investment that came from the Hyatt development across the lake, and so they allocated money to blackland as well as I think possibly to another organization at the time. So I just want to recognize,

[11:11:00 AM]

you know, I think CDCs are really valuable and I mention it in part also because the last time Bouldin creek CDC, now renamed -- more regionally based and has now been renamed south central CDC in

recognition of that regional boundary. There was a suggestion I was in some way voting on something I shouldn't so I'm acknowledging that this has absolutely nothing to do with the Bouldin creek CDC's contribution but I do have a relationship and I did have a major role in both founding the Bouldin creek CDC as well as negotiating the Hyatt deal. Again, it has no bearing on this case but the last one didn't either so I'm just noting it for the record. >> Mayor Adler: Got it. Councilmember Flannigan. >> Flannigan: So I think this is a good example of how we can consider the fee-in-lieu process and other collections in terms of building new housing. It doesn't necessarily have to be immediately adjacent to where the fees were collected. I know we often have debated that on the dais and having differing opinions this sounds like a great example of that. On the flip side it seems like Bouldin creek is an area where we need housing so I'm hopeful to see less of the housing get built in areas that are already dealing with a lot of new development and we're seeing that housing get put into all those areas too. So it's kind of a good news-good news situation. >> Mayor Adler: Anything further? Let's take a vote. Those in favor please raise your hand. Unanimously on the dais so item 34 passes. >> Thank you. >> Mayor Adler: Thank you very much. With that we adjourn our Austin housing finance corporation meeting, and we are now back in the city council meeting here at 11:12, having just handled the ahfc meeting. We're back to our agenda.