



COUNCIL COMMITTEE REPORT HOUSING AND PLANNING COMMITTEE

Date: December 4, 2018

Agenda Item #: 4

Agenda Item: Update on Housing Preservation District A Tax Increment Zone.

Vote: Council Member Renteria made the motion to approve the recommendation to bring a resolution to establish the Board of Directors, adopt the Final Project and Financing Plan, and increase the tax increment from 10% to 20% for Homestead Preservation Reinvestment Zone #1 to the full Council. Council Member Kitchen seconded the motion and Council Member Flannigan voted against.

Original Sponsors/Department: SPONSOR: Council Member Gregorio Casar, CO 1: Council Member Sabino "Pio" Renteria)

Presenter(s): Travis Perlman, Neighborhood Housing and Community Development.

Summary of Discussion: Committee members heard an update on Housing Preservation District A Tax Increment Zone.

Direction: The Committee voted 4-1 to bring the resolution to the full Council for consideration.

Recommendation: The Committee voted 4-1 to recommend bringing a resolution to establish the Board of Directors, adopt the Final Project and Financing Plan, and increase the tax increment from 10% to 20% for Homestead Preservation Reinvestment Zone #1 to the full Council. Council Member Flannigan voted against the recommendation.

Additional Information Needed

Meeting Agenda and Resolution attached.



THE HOUSING AND PLANNING COMMITTEE WILL MEET ON
TUESDAY, DECEMBER 4, 2018 AT 10:00 AM, AUSTIN CITY
HALL
301 W. SECOND STREET
AUSTIN, TX

Gregorio Casar, Chair
Alison Alter, Vice Chair
Sabino "Pio" Renteria
Jimmy Flannigan
Ann Kitchen

A quorum of the City Council may be present at this meeting. Action will only be taken by the members of the committee.

The committee may go into a closed session under the Open Meetings Act, Section 551.071, of the Texas Government Code, to receive advice from legal counsel on any item on this agenda.

CALL TO ORDER

Approval of Minutes

1. Approve the minutes of the Housing and Planning Committee meeting of September 25, 2018.

Citizen Communication: General

2. The first five speakers signed up before the meeting is called to order will each be allowed to speak two minutes on any item not on this agenda.

Discussion and Possible Action

3. Update on the Rental Housing Development Assistance and Homeownership Development Assistance programs.

Sponsors: Council Member Gregorio Casar, and Council Member Alison Alter

4. Update on Housing Preservation District A Tax Increment Zone.

Sponsors: Council Member Gregorio Casar, and Council Member Sabino "Pio" Renteria

5. Approve 2019 Housing and Planning Committee Schedule.

Sponsors: Council Member Gregorio Casar, and Council Member Alison Alter

Future Items

6. Identify items to discuss at future meetings.

ADJOURN



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BE IT RESOLVED BY THE HOUSING AND PLANNING COMMITTEE:

The Austin City Council should establish the Board of Directors, adopt the Final Project and Financing Plan, and increase the tax increment from 10% to 20% for Homestead Preservation Reinvestment Zone #1.