



## Recommendation for Action

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**File #:** 19-1386, **Agenda Item #:** 11.

4/11/2019

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### **Posting Language**

Authorize negotiation and execution of a contract with Economic & Planning Systems, Inc., to provide economic analysis consulting services, for a term of three years in an amount not to exceed \$600,000.

(Note: This procurement was reviewed for subcontracting opportunities in accordance with City Code Chapter 2-9C Minority Owned and Women Owned Business Enterprise Procurement Program. For the services required for this procurement, there were no subcontracting opportunities; therefore, no subcontracting goals were established).

### **Lead Department**

Purchasing Office.

### **Client Department(s)**

Economic Development Department.

### **Fiscal Note**

Funding in the amount of \$116,667 is available in the Fiscal Year 2018-2019 Operating Budget of the Economic Development Department. Funding for the remaining contract term is contingent upon available funding in future budgets.

### **Purchasing Language:**

Professional Service.

### **For More Information:**

Inquiries should be directed to the City Manager's Agenda Office, at 512-974-2991 or [AgendaOffice@austintexas.gov](mailto:AgendaOffice@austintexas.gov) <<mailto:AgendaOffice@austintexas.gov>> or to Ricardo Zavala, at 512-974-2988 or [ricardo.zavala2@austintexas.gov](mailto:ricardo.zavala2@austintexas.gov) <<mailto:ricardo.zavala2@austintexas.gov>>.

### **Additional Backup Information:**

The contract will provide economic analysis consulting services to support projects, such as Mueller, Colony Park, Second Street District, the repositioning of certain City-owned parcels, and other similar economic development efforts across the City.

The contract will enable the City to secure highly skilled and specialized consulting services for multiple redevelopment projects in a manner that provides the best value to the City.

Engagement of Economic & Planning Systems, Inc. (EPS) ensures services are provided in a timely manner for addressing emerging opportunities for economic development initiatives, public property leasing, development negotiations with developers, and grant-writing allowing the City to move quickly and nimbly to respond to issues and opportunities. EPS is uniquely qualified to perform the proposed economic analysis consulting services based on their significant experience in working with the City on a variety of issues related to real estate, public finance, economic development, and housing policy.