



Recommendation for Action

File #: 19-1410, **Agenda Item #:** 12.

4/11/2019

Posting Language

Authorize negotiation and execution of a multi-term contract with Fundamentals Group Inc. D/B/A TXP Inc., to provide economic consulting services, for up to three years for a total contract amount not to exceed \$690,000.

(Note: This procurement was reviewed for subcontracting opportunities in accordance with City Code Chapter 2-9C Minority Owned and Women Owned Business Enterprise Procurement Program. For the services required for this procurement, there were no subcontracting opportunities; therefore, no subcontracting goals were established).

Lead Department

Purchasing Office.

Client Department(s)

Economic Development Department.

Fiscal Note

Funding in the amount of \$230,000 is available in the Fiscal Year 2018-2019 Operating Budget of the Economic Development Department. Funding for the remaining contract term is contingent upon available funding in future budgets.

Purchasing Language:

Professional Service.

For More Information:

Inquiries should be directed to the City Manager's Agenda Office, at 512-974-2991 or AgendaOffice@austintexas.gov <<mailto:AgendaOffice@austintexas.gov>> or to Ricardo Zavala, at 512-974-2988 or ricardo.zavala2@austintexas.gov <<mailto:ricardo.zavala2@austintexas.gov>>.

Additional Backup Information:

The contract will provide technical assistance for economic analysis and public policy consulting services for the City. The primary work is in regard to the review, implementation, and monitoring of the City Chapter 380 Economic Development Policy and related programming. Analysis to be performed will include ongoing Chapter 380 Program alignment with Council and community outcomes, maintaining high levels of transparency, utility and competitiveness through administration and program criteria. The contract also includes provisions for similar work to be performed, if needed, for other City departments.

The contractor has substantial experience with the City and providing these types of services. The contractor also has strong connections within the creative sector in the Austin area including but not limited to: music, film, gaming, visual and not-for-profit arts, and associated tourism in the local economy. They have strong ties with the community and a strong understanding of City processes and methodology.

Contract Detail:

<u>Contract Term</u>	<u>Length of Term</u>	<u>Contract Authorization</u>
Initial Term	1 yr.	\$230,000
Optional Extension 1	1 yr.	\$230,000
Optional Extension 2	1 yr.	\$230,000
TOTAL	3 yrs.	\$690,000

Note: Contract Authorization amounts are based on the City's estimated annual usage.