

CIP EXPENSE DETAIL

DATE OF BOARD CONSIDERATION:

4/11/19

CONTACT DEPARTMENT(S):

Austin Housing Finance Corporation

SUBJECT:

Authorize the contract amendment, increasing the current program funding amount of \$2,000,000 for each of the following seven non-profit agencies: AMERICAN YOUTHWORKS, AUSTIN AREA URBAN LEAGUE, AUSTIN HABITAT FOR HUMANITY, INC., EASTER SEALS-CENTRAL TEXAS, INC., INTERFAITH ACTION OF CENTRAL TEXAS, MEALS ON WHEELS AND MORE, INC., and REBUILDING AUSTIN TOGETHER for repair of homes eligible through the General Obligation Repair! Program and Austin Water funding. The combined funding amount for each of the seven non-profit agencies is not to exceed \$4,200,000.

CURRENT YEAR IMPACT:

Department:

Austin Housing Finance Corporation

Project Name:

G.O. Repair

Fund/Department/Unit:

7012-7207-2201

Funding Source:

2018 Bonds PA/2018

Current Appropriation:

2,000,000.00

Unencumbered Balance:

2,000,000.00

Amount of This Action:

(2,000,000.00)

Remaining Balance:

0.00

Total Amount of this Action funded by CIP

2,000,000.00

ANALYSIS / ADDITIONAL INFORMATION: If approved, the Austin Housing Finance Corporation (AHFC) will increase the contract funding amounts with American Youthworks, Austin Area Urban League, Austin Habitat For Humanity, Inc., Easter Seals-Central Texas, Inc., Interfaith Action Of Central Texas, Meals On Wheels and More, Inc., and Rebuilding Austin Together to provide home repair services through the General Obligation (G.O.) Repair! Program. The contract period will remain from October 1, 2018, through September 30, 2019. Each contract will include an option to extend the contract for 120 days through January 28, 2020, if necessary. The non-profit agencies expect to serve approximately 122 new households with the contract increase. Total households served with this contract this fiscal year will be 233.