ORDINANCE NO.

AN ORDINANCE AUTHORIZING AN ADVANCE FUNDING AGREEMENT BETWEEN CITY OF AUSTIN AND THE TEXAS DEPARTMENT OF TRANSPORTATION; AND AMENDING THE FISCAL YEAR 2018-2019 AUSTIN TRANSPORTATION DEPARTMENT OPERATING BUDGET SPECIAL REVENUE FUND AND THE AUSTIN TRANSPORTATION DEPARTMENT CAPITAL BUDGET (ORDINANCE NO. 20180911-001) TO TRANSFER AND APPROPRIATE FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council authorizes the negotiation and execution of an Advance Funding Agreement between City of Austin and the Texas Department of Transportation in support of an extension of West Rundberg Lane from Metric Boulevard to Burnet Road.

PART 2. Council authorizes the acceptance of $8,800,000 in funds from the Texas Department of Transportation in support of an extension of West Rundberg Lane from Metric Boulevard to Burnet Road.

PART 3. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20180911-001) to accept and appropriate $8,800,000 in grant funds in support of an extension of West Rundberg Lane from Metric Boulevard to Burnet Road.

PART 4. The Council amends the Fiscal Year 2018-2019 Austin Transportation Department Capital Budget (Ordinance No. 20180911-001) to transfer in and appropriate $8,800,000 from the Austin Transportation Department Operating Department Special Revenue Fund in support of an extension of West Rundberg Lane from Metric Boulevard to Burnet Road.

PART 5. This ordinance takes effect on ____________________________, 2019.

PASSED AND APPROVED

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_________________________, 2019

Steve Adler
Mayor

APPROVED: ____________________________

ATTEST: ____________________________

Anne L. Morgan
City Attorney

Jannette S. Goodall
City Clerk