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4 **WHEREAS, the** Travis Central Appraisal District (the “District”) has demonstrated
5 a need for additional office workspace to meet the growing demand for appraisal services;
6 and

7 **WHEREAS**, the Board of Directors of the District proposed and authorized
8 purchase of real estate located at 850 E. Anderson Lane for future expansion of the
9 District's facilities; and

10 **WHEREAS**, Texas Property Tax Code Section 6.051 requires acquisition or
11 conveyance of real property by the District be approved by the governing bodies of three-
12 fourths of the taxing units entitled to vote on the appointment of board members; and

13 **WHEREAS**, sufficient funds exist in the dedicated and budgeted reserves of the
14 District to purchase and renovate the real estate and the District will not request from the
15 taxing units any additional funds for this real estate purchase: and

16 **WHEREAS**, any proceeds from the sale or lease of the existing office of the District
17 be allocated to the District's dedicated reserve funds for future payments towards the
18 proposed building purchase; and

19 **WHEREAS**, purchase of the proposed real estate offers the most effective solution
20 to provide the District with the additional office space needed to house additional staff and
21 service the taxing entities and the taxpayers of Travis County; **NOW, THEREFORE,**

23 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

24 The City of Austin approves the District purchase of the real estate located at 850 E.
25 Anderson Lane, Austin, TX in the amount of \$10,000,000 for use of expanding the existing
26 office facilities.

27
28 **ADOPTED:** _____, 2019

ATTEST: _____

29 Jannette S. Goodall
30 City Clerk